

**Graduate School of Economics and Business
Hokkaido University**

1. Program	Master's program in Economics and Business
2. Maximum number of participants	40 participants for every year
3. Fields of Study	(1) Economics / (2) Business Administration
4. Program and Degree	(1) Economic Policy Course/ Master's Degree in Economics (2) Business Administration Course/ Master's Degree in Business Administration
5. Standard time table (Years needed for graduation)	(1) Economic Policy Course: 2 years as a Master's Student (2) Business Administration Course: Starting as a Research Student (in Japanese) up to 6 months, then 2 years as a Master's Student
6. Language of program	A. Economic Policy Course (1) Lecture: All lectures in English. (2) Text: All texts in English. (3) Laboratory work: Conducting of the research is instructed by the supervisor in English. Safety instructions are written in English. (4) Seminar: All seminars in English. B. Business Administration Course (1) Lecture: Core lectures in English. All electives in economics and those of the Nitobe College are given in English. Some electives in business administration require intermediate Japanese while English instructions are given orally. (2) Text: All texts in English. (3) Laboratory work: Conducting of the research is instructed by the supervisor in English. Safety instructions are written in English. (4) Seminar: Seminars including Japanese students are generally in Japanese, but there are many occasions where English-speaking students can interact in seminars.
7. Desirable English level and Necessary Academic background	(1) TOEFL iBT:80, PBT:550, TOEIC730 or IELTS6.0 is required (2) At least 16 years of academic background or equivalent (an equivalence will be examined in each context) (3) [Economic Policy Course] Knowledge of economics or that of calculus & statistics [Business Administration Course] 6-months Japanese training before/during starting Master's program.
8. Website	(1) Graduate School of Economics and Business Administration https://www.econ.hokudai.ac.jp/en/ (2) Hokkaido University https://www.global.hokudai.ac.jp/

9. Professors and Associate Professors (selected)

<https://www.econ.hokudai.ac.jp/en/archives/professors>

(1) Economic Analysis

- Professor Hajime KUBOTA: Microeconomics, Ph.D. (Univ of Rochester)
- Professor Akio SUZUKAWA: Mathematical Statistics, Ph.D. (Hokkaido Univ.)
- Professor Hisamitsu SAITO: Urban Economics, Ph.D. (Oregon State Univ.)
- Professor Shingo TAKAGI: Applied Econometrics, Ph.D. (Osaka Univ.)
- Associate Professor Toshiaki AIZAWA: Econometrics Ph.D. (Univ. of York), M.Sc. (Univ. of Edinburgh)
- Associate Professor Yosuke IGARASHI: Macroeconomics, Finance, Ph.D. (The Pennsylvania State Univ.)
- Lecturer Ryo MAKIOKA: Industrial Organization, Ph.D. (The Pennsylvania State Univ.)

(2) Economic Policy

- Professor Yukiko ABE: Labor economics, Ph.D. (Princeton Univ.)
- Associate Professor Masato HIWATARI: Development Economics, Ph.D. (Univ. of Tokyo, Specialist of Uzbekistan)
- Associate Professor Hitoshi HAYAKAWA: Financial Economics, Ph.D. (Univ. of Tokyo) Ex-visiting scholar (Aix-Marseille Univ.)
- Lecturer Yuta SAITO: Public Economics, Ph.D. (Sochia Univ.) M.Sc. (Univ. of Mannheim)

(3) Social and Historical Economics

- Professor Tsutomu HASHIMOTO: History of Economic Thought, Ph.D. (Univ. of Tokyo) Ex-visiting Scholar (New York Univ.)
- Associate Professor Tetsuhiko TAKAI: Global Economic History, Ph.D. (Ecole des Hautes Etudes en Sciences Sociales - Paris)
- Associate Professor Taisho NAKAYAMA: Regional Economic History, Ph.D. (Kyoto Univ.) Ex-visiting Scholar (Nanjing Univ.)

(4) Management Analysis

- Professor Kenta HIRAMOTO: Business Strategy, Ph.D. (Hokkaido Univ.), Ex-exchange student (Portland State Univ.)
- Professor Yuji SAKAGAWA: Marketing, Ph.D. (Hokkaido Univ.)
- Professor Teruyoshi SUZUKI: Corporate Finance, Ph.D. (Kyoto Univ.)
- Associate Professor Motohiro AIHARA: Organization Theory, Ph.D. (Hokkaido Univ.)
- Associate Professor Tomokazu ABE: Organizational Innovation, Ph.D. (Hitotsubashi Univ.)
- Associate Professor Tadashi UDA: Entrepreneurship, Ph.D. (Hokkaido Univ.)

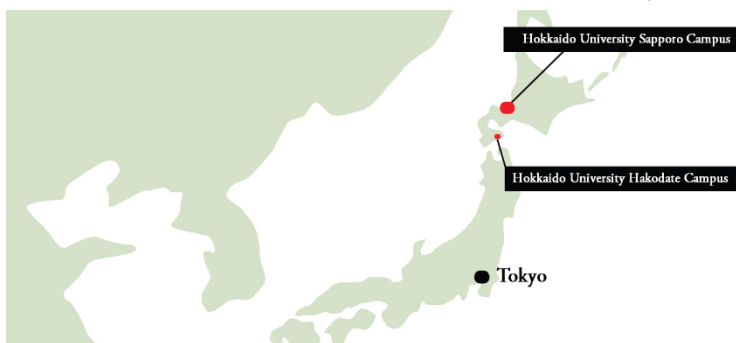
10. Features of Graduate School

Features of Hokkaido University

Founded in 1876, Hokkaido University is one of the leading research universities in Japan. The graduate program is organized into 19 academic schools, including economics, literature, law, medicine, agriculture, science, and information technology. One of our faculty members, Prof. Akira Suzuki, won the **Nobel Prize in Chemistry** in 2010.

We take pride in our spacious (1.8km²) and beautifully maintained main campus near the heart of Sapporo, where approximately 18,000 students study and conduct research. Students come to Hokkaido University from all over the world: currently 1,200 students from 85 countries are enrolled at Hokkaido University.

Sapporo, with its population of a little less than two million and located on the island of Hokkaido, is the largest city in north of Tokyo. Though the city is quite urban we have easy access to peaceful mountains, lakes, coastlines and beaches. Students enjoy various cultural events and activities held on campus and in the city throughout the year, and great outdoors hiking/cycling in summer and skiing/snowboarding in winter.



Features of Graduate School of Economics and Business

The Graduate School of Economics and Business Administration is just an eight-minute walk from JR Sapporo Station. Its lush green campus with 18 graduate schools and other institutions forms a nationally unparalleled environment where

academic facilities coexist with government offices and private enterprises.

Interdisciplinary

The Graduate School of Economics and Business Administration provides students with a wide range of opportunities not only to engage in specialized research programs in economics and business administration but also to pursue a variety of intellectual activities regardless of their academic fields, places of origin or nationalities. Hokkaido University has 12 undergraduate schools as well as 18 graduate schools and other institutions covering almost all academic disciplines. The majority of these schools and institutions are located on a single campus, allowing students to take related subjects offered at graduate schools in humanities (e.g., law, literature and pedagogy) and science (e.g., medicine, engineering, information science, science and agriculture). As such, the Graduate School of Economics and Business Administration offers the ideal environment for students to broaden their horizons by tapping into the interdisciplinary networks that only a university of this caliber can provide.



Multifacility

The Graduate School of Economics and Business Administration is equipped with air conditioning and heating systems, laboratories with network facilities, a computer room, a library, a printing room, lockers for individual students, and a student lounge. Additionally, the lecture building includes lecture/rooms with multimedia equipment and a workstation lounge. The campus has (a total of) 17 libraries (one of the largest collections of books in Japan), more than 10 cafeterias, 2 bookshops, 2 dormitories, the Hokkaido University Hospital, the Health Care Center, the Sports Training Center, and the Hokkaido University Museum, which all serve to support students' intellectual pursuits and research endeavors. The Hokkaido University Tokyo Office in the city's Marunouchi district provides enhanced mobility to faculty members and students alike by offering access to Internet connections and meeting spaces in the heart of the nation's capital.

Nature and Urbanism

The main campus of Hokkaido University is nestled in central Sapporo – a city with more than 1.9 million residents. Despite its location directly in front of Sapporo Station, it maintains the feel of Hokkaido's pristine, unspoiled natural environment with its lush green urban oasis. The Graduate School of Economics and Business Administration is located near the bust of Dr. William S. Clark (the university's founder) and a clear stream that flows idyllically among trees and over vast expanses of lawn. Outside the campus, however, is an energetic urban space that never sleeps, teeming with activity related to the Hokkaido Government Building, other government offices, main and branch offices of private enterprises, department stores and hotels. This environment acts as a reminder that the graduate school is the nearest of all those on the campus to JR Sapporo Station. The Graduate School of Economics and Business Administration offers a place where students can devote themselves to their research on a verdant campus with a rich history in close proximity to a major dynamic hub of administration, business and commerce.

11. Features and Curriculum of Program

Approximately 50 faculty members conduct diverse research in the fields of economics, econometrics, business administrations, and accounting. The school atmosphere is very collegial providing graduate students ample opportunities to interact with faculty members and conduct interdisciplinary research. For each foreign graduate student a Japanese tutor will be assigned to assist him/her in assimilating to Japanese university environment.

Principle policy of the program

Hokkaido and Africa are struggling against similar development problems: deficit budget, trade deficit, agricultural depression, insufficient manufacture sector, dependency on public works, income differentials, overpopulation of the capital, depopulation of rural areas, brain drain, etc.

With this problematic, we propose international students as follows.

- (i) Learning theories and methods based on macroeconomics, microeconomics and applied economics as essential tools to solve problems.
- (ii) Based on a particular interest of a fellow, learning applied economics and writing a research paper under the supervise of an advisor
- (iii) Constructing a network with 30,000 students, including 1,500 international students, local business persons and civil servants, who face to similar local development problems as Sri Lanka.

Expected outcome of the program

- (i) Mastering specialized tools to plan and practice socio-economic development policies based on economics
- (ii) Mastering specialized and interdisciplinary knowledge to solve a development problems
- (iii) Constructing a human network with future leaders in 18 different majors and local business persons and civil servants, who face to similar development problems.

[Economic Policy Course] Necessary Curriculum to Obtain Master's Degree in Economics

(1) Credits to obtain the Degree

- **Lectures: min. 22 credits (min. 4 credits of Core program, min. 3-12 credits in Economics: Economic Analysis, Economic Policy or Social and Historical Economics)**
- **Supervisor's seminar: (Compulsory) 8 credits**
- **Research Paper (Compulsory) 16 credits**
cf. Recommended: 1 semester as a research student before starting Master's program

(2) Core Program in Economics (min. 4 credits)

- Macroeconomics: 2 credits
- Microeconomics: 2 credits
- Econometrics (Theory) and Econometrics (Computing): 2 credits x2
- Economic History A/B: 2 credits x2
- Analysis of Social Economy: 2 credits

(3) Economic Analysis

- Macroeconomics A and B: 2 credits x2
- Microeconomics A and B: 2 credits x2
- Econometrics A and B: 2 credits x2
- Applied Econometrics A and B: 2 credits x2
- Urban Economics A and B: 2 credits x2

(4) Economic Policy

- Labor Economics A and B: 2 credits x2
- Development Economics A and B: 2 credits x2
- Financial Economics A and B: 2 credits x2
- Public Economics A and B: 2 credits x2

(5) Social and Historical Economics

- History of Economic Thought A and B: 2 credits x2
- Global Economic History A and B: 2 credits x2
- Regional Economic History A and B: 2 credits x2

(6) Elective in non-economical subject (max. 10 credits)

- Business Administration Course
Management A/B/C, Business Strategy A and B, Organization theory A and B, Organizational innovation A and B, Entrepreneurship A and B
- Nitobe College (in English)
<https://nitobe-college.academic.hokudai.ac.jp/en>
Foundation Program (4 credits): Foundation I and II
Honor's Program (4 credits): Advanced I and II, Project Implementation, Special Seminar

(7) Non-credit subjects:

- General Japanese Course
- Intensive Japanese Course (Elective in the first semester)
https://isc.high.hokudai.ac.jp/general_ja_lang/
- Undergraduate course in English (HUSTEP)
<https://www.global.hokudai.ac.jp/admissions/exchange-student-admissions/exchange-programs-in-english-hustep/>
Japanese Economy
Japanese Management
Career Planning

[Business Administration Course] Necessary Curriculum to Obtain Master's Degree in Business Administration

(1) Credits to obtain the Degree

- **Lectures: min. 22 credits (min. 4 credits from Core Program in Business, min. 3-12 credits in Business)**
- **Supervisor's seminar: (Compulsory) 8 credits**

- **Research Paper (Compulsory) 16 credits**
- **Intensive Japanese Course (Recommended): 1st semester as a research student (Compulsory)**

(2) Core Program in Business (min. 4 credits)

- Management A/B/C: 2 credits x2

(3) Business Administration

- Business Strategy A and B: 2 credits
- Organization Theory A and B: 2 credits x2
- Organizational Innovation A and B: 2 credits x2
- Entrepreneurship A and B: 2 credits x2

(4) Elective in non-business subject

- Economic Policy Courses
 - Core Program in Economics
 - Macroeconomics, Microeconomics, Econometrics (Theory), Econometrics (Computing), Economic history A/B, Analysis of Social Economy
 - Economic Analysis
 - Macroeconomics A and B, Microeconomics A and B, Econometrics A and B, Applied Econometrics A and B, Urban Economics A and B
 - Economic Policy
 - Labor Economics A and B, Development Economics A and B, Financial Economics A and B, Public Economics A and B
 - Social and Historical Economics
 - History of Economic Thought A and B, Global Economic History A and B, Regional Economic History A and B
- Nitobe College (in English)
 - <https://nitobe-college.academic.hokudai.ac.jp/en>
 - Foundation Program (4 credits): Foundation I and II
 - Honor's Program (4 credits): Advanced I and II, Project Implementation, Special Seminar

(5) Non-credit subjects:

- General Japanese Course
- Intensive Japanese Course (Elective in the first semester)
 - https://isc.high.hokudai.ac.jp/general_ja_lang/
- Undergraduate course in English (HUSTEP)
 - <https://www.global.hokudai.ac.jp/admissions/exchange-student-admissions/exchange-programs-in-english-hustep/>

12. Internship program

The Research Center for Economic and Business Networks (REBN) is our liaison office, which actively links university, administration and business for the regional development. Many faculty members contribute to the regional development as advisors of the central and local governments.

13. Academic schedule

Academic schedule will be divided in four semesters by 2017.

Fall Semester: from October to February

- October: Welcome Party
- October-February: Intensive Japanese Course for research students
- December-January: Winter Vacation
- February: Entrance examination for research students
- February: Term examination
- February-March: Spring Vacation cf. Sapporo Snow Festival
- March: Graduation Ceremony for the 2nd-year-master's student

Spring Semester: from April to August

- April: Guidance for the 1st-year-master's student
- May: Spring holidays (Golden Week)
- June: University's International Festival
- July-August: Term examination
- August-September: Summer Vacation

14. Facilities and Cultural activities for International students

(1) Student Dormitory

Hokkaido University has 642 rooms in 6 dormitories and 44% of international student lives in a dormitory. This percentage is the highest in the national universities of the same scale in Japan. All new students can live in a dormitory at least six months, so that students do not have to worry about looking for a place to stay upon arrival in Sapporo. All of Hokkaido University's dormitories are located within walking distance from Sapporo Campus, and are fully furnished with internet access.

(2) Japanese Language Program

The International Student Center offers Japanese Language classes in various levels from introductory level for beginner to advanced level aiming for job hunting. Classes are offered at 10 levels: Introductory 1/2/3/4, Intermediate 1/2/3 and Advanced 1/2/3. International students can choose classes from 6 types of units: Grammar, Kanji/Vocabulary, Oral Skills, Written Expressions, Reading Comprehension, and Listening Comprehension. Class level will be determined based on the placement test score. International students are free to choose suitable level and contents as necessary. <http://www.oia.hokudai.ac.jp/current-students/japanese-language-support/>

(3) Homestay Program

Students can apply for "Home Sweet Homestay" program conducted by Sapporo International Communication Plaza through Hokkaido University at all times of the year. Students can stay with a family in a specific region of Hokkaido and have meaningful relationship with ordinary Japanese family for a maximum of six days and five nights. Sapporo International Communication Plaza offers a homestay program for new arrival students and students can also apply for it through Hokkaido University.

(4) Cultural Tour

'Zen Seminar' is a cross-cultural program, conducted by the Office of International Affairs in spring and autumn. In this program, international students and Japanese students from Hokkaido University spend two days together at a temple and hold various group activities, focusing on cross-cultural understanding. In addition, students also take part in Zen meditation and Japanese culture experiences.

The Office of International Affairs also offers a two-day trip called 'Holiday in Hidaka'. It aimed at international communication between Japanese and International students of Hokkaido University, in the relaxed and beautiful setting of Hidaka.

15. Message from the Dean



"Study Economics to Avoid Being Deceived by Economists"

"The reason to study economics is not to be deceived by economists," said Joan Robinson, a well-known British female economist. There are many opportunities to see scholars and critics discussing the economy and making policy recommendations in newspapers or on television. Sometimes the government even implements these policies. However, if such a policy is implemented, it is the people of us who are affected by such policies. To avoid such a situation, that is, to protect ourselves, we must know in advance the consequences of the policies implemented by the government. This is why we need to study economics that Joan Robinson mentioned above.

The term "economy(経済)" stands for "經世濟民(Keisei Saimin)", an idiom meaning "to manage the world and to save the people." Economy is originally a concept that expresses not only being restricted within the scope of economics, but also "improving the world (society as a whole) and making people better off." To achieve this line, the Faculty of Economics and Business and the Graduate School of Economics and Business cover and offer a very wide range of fields, including economics, business, accounting, operational research, and statistics. It is precisely an academic institution that 'lead s society as a whole for the better and makes people happy'.

Modern society is becoming more and increasingly complex and changeable. Our graduate school, department, and faculty has also changed in response to the needs of the times. In 2000, we established a research-led graduate school system through the emphasis on graduate schools, and since 2004 we have participated in the Hokkaido University Public Policy School together with the Faculty of Engineering and the Faculty of Law. In 2005, we established a Hokkaido University Accounting school. In 2011, we established the Center for Regional Economic and Business Networks, which has been engaged in global research on regional economy and business, and strengthened our support for local communities. In addition, from 2018, we established a double degree program for master's programs with three overseas universities in Sweden, Korea, and Taiwan, allowing them to obtain master's degree from a partner university and one from Hokkaido University. Under the early completion course system for undergraduate students, students can complete the undergraduate program and master program in five years. Furthermore, from 2017, the faculty members of Graduate School of Economics and Business Administration, which are engaged in research, and the Graduate School of Economics and Business Administration, which provides graduate education, were reorganized into Graduate

School of Economics and Business for graduate education institute, and Faculty of Economics and Business as research institute. Along this reorganization, we have also participated in establishing Graduate School of Global Food Resources with other research institutes including Faculty of Agriculture. At this graduate school, all classes are taught in English as in early years of Hokkaido University led by Dr. Clark.

Since our society is complex and changeable, academic knowledge to understand its essence is becoming more and increasingly important. I greatly hope that students with such high aspirations will come, visit, and enter to the Graduate School of Economics and Business or Department of Economics, such as “I won’t be deceived by economists”, and “I want to acquire academic knowledge to lead the society in a better direction and make people better”.

The Dean of Faculty of Economics and Business
Professor KUBOTA, Hajime