

Marwood 1st Treasurer Report – 25th Feb 21

Bank Account totals as of today:

Natwest Business Account Bank Balance	£ 809.53
Barclays Community Account Bank Balance	£ 801.53
Barclays Business Savings Account Bank Balance	£ 225.22
1st Marwood overall total funds today are	£ 1,836.28

There are however a few items still due to be paid as below:

Known income and costs	Income	Costs	Total
			£ 1,836.28
Subs still to be paid for previous terms 1 family are yet to pay subs for Spring term last year - £36	£ 36.00		£ 1,872.28
Refunds due for sub payments taken by OSM in Autumn 2020		-£ 37.08	£ 1,835.20
Hall Payment Due for second half of Spring Term		-£ 90.00	£ 1,745.20

REPORT FOR AGM:

- 1st Marwood Scouts Financial year runs from 1st September to 31st August – to be in line with the school year.
- For this AGM we therefore have one years' worth of accounts that are not yet audited (due to the circumstances of the year). Amy Houlford (ACCA) an Accounts Manager for Simpkins Edwards has been our Independent Examiner for free since we started in 2016 and is happy to audit for us this year again when restriction ease. I would like to propose a vote of thanks for Amy giving up her time to complete this for us.
- We bank with two banks – Natwest (which has one account) and Barclays (which has two accounts a current account and a savings account). Both have online access which makes life easier to view and check payments.
- Looking at the accounts for year ending 31st August 2020 we made a loss of £928.00. I think to be fair we are in a better position than most similar clubs. We had the large purchase of the container (£3,108.00 despite us claiming £2,464.80 in grants from Fullerbrook CIC towards this) and then have had no subs income from families for a whole term in this set of accounts. We have also had to repay money to families for events that did not happen due to the pandemic on which we took a small loss and we paid back the full amounts paid, not what we were paid by go cardless, which deducts 3%.
- The two areas of income that we have made a loss on are
 - District Camp and Events with a loss of £27.00 – due to having to refund the money and taking a loss on the 3% taken by go cardless
 - Our Events with a loss of £449.00 – a very small proportion is due to having to refund the money and taking a loss on the 3% taken by go cardless, but the majority is our contribution to the Christmas Event and Mother's Day Craft where we contributed half the cost of each child's participation.
- We had a further grant of £600.00 from Fullerbrook CIC to cover covid expenses, which was very gratefully received.
- We have been very lucky this year and in a better position than many similar clubs as we have not had many overheads that have required payment. We have not had to continue paying to hire our venue and have received the Fullerbrook CIC grant of £600.
- The next 12 months are going to be tricky!

LOOKING AHEAD:

- So from the figures in the bank today our actual money in hand to spend today as we wish is £1,745.20
- We have had no subs income from families for 1.5 terms. Maybe more by the time we refer to face to face scouting.
- This figure already includes all expenses I am aware of and the census payment to district for £600.00
- The storage container was purchased and is in use, though we may need to purchase some racking etc at a future date.

The children and families are really engaging with the zoom sessions and a massive thank you to Alan aka Buggy for all he does to make it possible.

If anyone has any questions please do not hesitate to ask or email me, Thanks Liz