

5/8/2021

Weekly Highlights

**Inflation-** In July 2021 the Consumer Price Index increased by 1.3 percent compared to the previous month, while the annual inflation rate amounted to 11.9 percent. With regard to the annual core inflation<sup>1</sup>, the prices increased by 6.4 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 6.3 percent.

Food and non-alcoholic beverages: the prices for the group increased by 3.2 percent, contributing 1.02 percentage points to the overall monthly index change. The prices were higher for the following subgroups: vegetables (6.5 percent), bread and cereals (6.5 percent), milk, cheese and eggs (5.2 percent), fruit and grapes (5.0 percent), mineral waters, soft drinks, fruit and vegetable juices (3.5 percent), sugar, jam, honey, chocolate and confectionery (1.1 percent);

**Exchange rate-** As a result of August 5th, the value of one dollar became 3.0927GEL and the value of one euro became 3.6624 GEL.

**Covid 19-** Confirmed coronavirus cases 436573 , within the past 24 hours - 3670 ; Recovered- 393453 within the past 24 hours- 2626; Fatal outcome- 5986 , within the past 24 hours- 38.

Articles of the Week

GeoNaturals 'Lunch' Exported to Canada - Company Export Plans

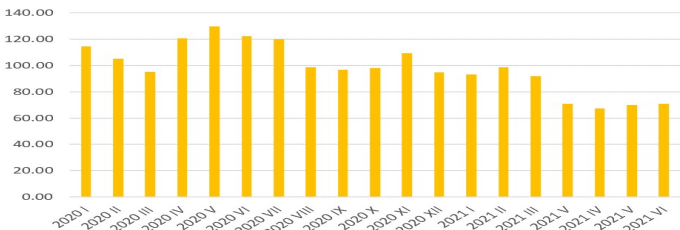
"We launched 15,000 cans of canned mushrooms in Canada a few weeks ago and today, according to our information, the demand in the export market is quite high. Accordingly, we expect new, increased orders from Canadian companies in the near future.

"We think that by entering the export markets, the company will develop more, and at the same time the Georgian product will be popularized," said Giorgi Kachiuri, the representative of "Geonaturals" and the sales director of the distribution company "Sadili". "We want to export 30% of the total productivity.

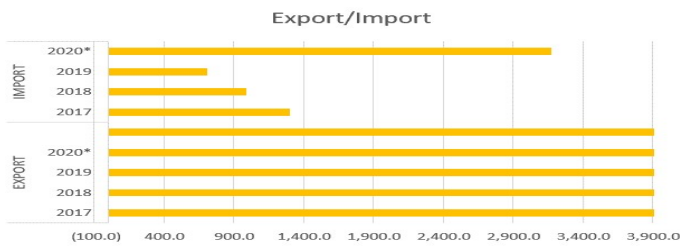
Accordingly, with the expansion of production, we want to expand the export area after the Canadian market and sell the product in the countries of the region. At this stage, work is underway in this direction," - said Giorgi Kachiuri.

**Source:** <https://bm.ge/ka/article/jeonaturalsis-sadili-eqsportze-kanadashi-gavida--kompaniis-saeqsporto-gegmebi/87825/>

Detailed consumer price indices of Mandarin in Georgia (Previous month = 100)



Trade balance of Fresh or dried mandarins (including tangerines and satsuma); of Georgia according to the positions of the SITC (2020) \*thousands of \$



Activities of economic agents engaged in organization of markets

	NUMBER OF ECONOMIC AGENTS ENGAGED IN ORGANIZATION OF MARKETS (UNIT)		DISTRIBUTION BY REGIONS (%)	
	2019	2020	2019	2020
GEORGIA	208	201	100	100
Of which:				
Tbilisi	64	61	30.8	30.3
Adjara	11	11	5.3	5.5
Guria	4	3	1.9	1.5
Imereti	43	41	20.7	20.4
Kakheti	25	24	12.0	11.9
Mtskheta-Mtianeti	4	4	1.9	2.0
Racha-Lechkhumi and Kvemo Svaneti	2	2	1.0	1.0
Samegrelo-Zemo Svaneti	25	25	12.0	12.4
Samtskhe-Javakheti	6	6	2.9	3.0
Kvemo Kartli	15	15	7.2	7.5
Shida Kartli	9	9	4.3	4.5

	TOTAL	OF WHICH				
		LIMITED LIABILITY COMPANIES	COOPERATIVE	JOINT STOCK COMPANIES	JOINT LIABILITY COMPANIES	INDIVIDUAL ENTREPRENEUR
GEORGIA	201	155	2	2	1	41
Of which:						
Tbilisi	61	57	-	1	-	3
Adjara	11	9	-	1	-	1
Guria	3	2	-	-	-	1
Imereti	41	33	-	-	-	8
Kakheti	24	12	-	-	-	12
Mtskheta-Mtianeti	4	1	-	-	-	3
Racha-Lechkhumi and Kvemo Svaneti	2	1	-	-	-	1
Samegrelo-Zemo Svaneti	25	16	-	-	1	8
Samtskhe-Javakheti	6	4	-	-	-	2
Kvemo Kartli	15	13	1	-	-	1
Shida Kartli	9	7	1	-	-	1

Governmental, Non-overnmental grants and subsidies of Agriculture

Industrial apple sale promotion program

Government of Georgia, the Ministry of Environmental Protection and Agriculture will implement a project to subsidize industrial apple sale. Within the scopes of the project, in case of purchasing industrial apple, the fruit processing companies, which by December 15 of 2021 purchase 1 kg of these apples from individuals employed in the fruit-growing sector for not less than 0.22 GEL, will receive the state subsidy in the amount of 0.10 GEL per 1 kg of industrial apples.

Registration of apple processing companies and concluding contracts with them

Companies that intend to receive and process apples during 2021 are obliged to:

Register electronically at the Coordination Headquarters;

Apple processing companies must submit a letter signed by an authorized person to [info@rda.gov.ge](mailto:info@rda.gov.ge) for registration.

Based on the company's e-mail, the staff of the Coordination Headquarter shall visit the company to monitor the accuracy of the information provided in the letter on the situation in the company.

In case of the company satisfies the conditions of the #1283 Ordinance of July 27, 2021 of the Government of Georgia on the "Measures to Promote the Sale of Apple Crop in 2021" and the requested information is complied with, a written notification on the positive decision of the Agency will be sent to the company. In case of refusal, a refusal letter shall be sent to the company indicating the defect.

In case of a positive decision of the Agency, the company will sign a contract with the Agency before the start of the apple acceptance-processing process.

The company ensures that the representatives of the Agency create appropriate conditions in the apple reception points in order to carry out their functions and duties.

Source: [Rda.gov.ge](http://Rda.gov.ge)

Agricultural commodities

Grains						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
C1:COM Corn (CBOT)	USD/bu.	553.00	+6.26	+1.14%	Dec 2021	9:50 AM
W1:COM Wheat (CBOT)	USD/bu.	715.50	-1.75	-0.24%	Sep 2021	9:50 AM
O1:COM Oats (CBOT)	USD/bu.	453.25	+9.75	+2.20%	Dec 2021	9:50 AM
RR1:COM Rough Rice (CBOT)	USD/cwt	13.22	+0.02	+0.15%	Sep 2021	9:50 AM
S1:COM Soybean (CBOT)	USD/bu.	1,334.00	+8.25	+0.62%	Nov 2021	9:50 AM
SM1:COM Soybean Meal (CBOT)	USD/T.	355.80	+1.80	+0.51%	Dec 2021	9:50 AM
BO1:COM Soybean Oil (CBOT)	USD/lb.	61.73	+0.49	+0.31%	Dec 2021	9:50 AM
RS1:COM Canola (ICE)	CAD/MT	87.70	+4.30	+0.49%	Nov 2021	9:50 AM

Softs						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
CC1:COM Cocoa (ICE)	USD/MT	2,409.00	+16.00	+0.67%	Sep 2021	9:49 AM
KC1:COM Coffee 'C' (ICE)	USD/lb.	175.35	-0.30	-0.17%	Sep 2021	9:49 AM
SB1:COM Sugar #11 (ICE)	USD/lb.	18.48	+0.55	+3.07%	Oct 2021	9:49 AM
JO1:COM Orange Juice (ICE)	USD/lb.	134.10	+1.15	+0.87%	Sep 2021	9:42 AM
CT1:COM Cotton #2 (ICE)	USD/lb.	90.15	-0.16	-0.18%	Dec 2021	9:49 AM
OL1:COM Wool (ASX)	--	--	--	--	N/A	--
LB1:COM Lumber (CME)	USD/1000 board feet	564.50	-42.00	-6.93%	Sep 2021	8/4/2021
OR1:COM Rubber (Singapore)	USD/kg	168.80	-0.90	-0.53%	Oct 2021	5:59 AM
DL1:COM Ethanol (CBOT)	USD/gal.	2.22	0.00	0.00%	Sep 2021	8/4/2021

Livestock						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
LC1:COM Live Cattle (CME)	USD/lb.	129.03	+0.05	+0.04%	Oct 2021	9:50 AM
FC1:COM Feeder Cattle (CME)	USD/lb.	162.53	-0.35	-0.21%	Sep 2021	9:50 AM
LH1:COM Lean Hogs (CME)	USD/lb.	88.53	-1.60	-1.78%	Oct 2021	9:50 AM

Economic Data on Georgia								
GDP								
	2018	2019	I 20*	II 20*	III 20*	IV 20*	2020*	I 21*
GDP at Current Prices, Bn ₾	44.6	49.3	11.1	11.1	13.3	13.9	49.4	11.3
GDP at Constant 2015 prices, Bn ₾	38.4	40.3	9.1	8.8	9.8	10.2	37.8	8.7
GDP Real Growth, Percentage	4.8	5	2.3	-13.2	-5.6	-6.8	-6.2	-4.3
GDP Deflator Change, Percentage	4.4	5.2	7.1	7.2	5.9	7.4	6.9	6.8
GDP Per Capita (At Current Prices), ₾	11 968.0	13 239.4	2 974.3	2 990.2	3586.7	3741.6	13292.7	3024.1
GDP Per Capita (At Current Prices), \$	4 722.0	4 696.2	1 016.3	952.9	1156.2	1144.1	4274.6	912.3
GDP at Current Prices, Bn US Dollars	17.6	17.7	3.8	3.6	4.3	4.3	15.9	3.4
Share of Agriculture in GDP, Percentage	7.8	7.4		TBA			8.4	TBA
Population & Unemployment								
	2017	2018	2019	I 20	II 20	III 20	IV 20	I 21
Economically Active Population (Workforce), Thousand People	1641.2	1605.2	1572.8	1545.2	1515	1526.9	1505.7	1447.2
Employed, Thousand People	1286.9	1295.9	1295.9	1262.7	1237.6	1269.11	1197.9	1129.7
Unemployed, Thousand People	354.5	309	276.9	282.6	277.4	259.8	307.8	317.5
Unemployment Rate, Percentage	21.6	19.2	17.6	18.3	18.3	17	20.4	21.9
Consumer Price Index (Inflation)								
	2015	2016	2017	2018	2019	2020		
Annual Average to the Annual Average	104	102.1	106	102.6	104.9	105.2		
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4		

Review of Agricultural product- Mandarin

**The fruit**  
The mandarin is a fruit similar to the orange but smaller and flattened in its base. Its rind is smooth, shining red orange-coloured and very easy to peel, even with the hands. The mandarin is consumed mainly as fresh fruit, although there are also tinned mandarin gores.

Its colour is variable, it ranges from greenish yellow to red orange, although an important characteristic is its bright skin. It is easy to peel and has many scented glands that impregnate the hands of the person who presses them; this is the origin of the scent impregnated in the consumer's fingers. The pulp is juicy and sweet, divided in 10-12 gores, with or without seeds inside, depending on the variety.

The mandarin is a source of vitamin C, although in smaller proportion than the orange, rich in fiber and with a high water content.

**The plant**  
The mandarin tree is small, thorny and more resistant to the cold weather than the orange tree. It adapts perfectly to desert climatic, semitropical and subtropical conditions.

There are many hybrids of oranges and mandarins whose generic name is mandarin.

The mandarin tree is small, thorny and with perennial leaves. The mandarin trees are normally more resistant to cold than orange trees, although the fruit of the mandarin tree is more sensible to suffer injuries by cold that most of the oranges and grapefruits. This tree is easily adapted to desert, semitropical and subtropical climatic conditions. Nevertheless, some varieties like Clementina need certain climatic conditions for good quality and yield.

**Source:** <https://www.frutas-hortalizas.com/Fruits/About-Mandarin.html>



Scientific classification	
Kingdom:	Plantae
Clade:	Tracheophytes
Clade:	Angiosperms
Clade:	Eudicots
Clade:	Rosids
Order:	Sapindales
Family:	Rutaceae
Genus:	<i>Citrus</i>
Species:	<i>C. reticulata</i>
Binomial name	
<i>Citrus reticulata</i>	
Blanco, 1837	



Overview of Global Mandarin Market (www.tridge.com)

Rank	Country	Share in Export Value 2020	Export Value 2020, USD	1-Year Growth in Export Value 2019-2020	3-Year Growth in Export Value 2017-2020	Weekly Domestic Price Change 2021-08-02	Monthly Domestic Price Change 2021-08	Harvesting Seasonality
1	Spain	30.52%	\$1.62B	+12.51%	+12.13%	+1.71%	-6.82%	-
2	China	21.85%	\$1.16B	+37.98%	+59.48%		-2.96%	-
3	South Africa	7.59%	\$403.57M	+43.55%	+79.02%	-5.4%	+7.39%	Low Season
4	Chile	5.92%	\$314.86M	+104.94%	+80.1%			High Season
5	Peru	5.64%	\$299.84M	+61.17%	+67.66%	+2.46%	+2.14%	High Season
6	Morocco	5.18%	\$275.75M	-30.79%	-11.1%			-
7	Pakistan	3.47%	\$184.56M	+22.38%	+44.77%			-
8	Netherlands	2.83%	\$150.46M	+23.09%	+13.99%			-
9	Israel	2.51%	\$133.47M	-11.22%	-16.81%			-
10	Australia	1.93%	\$102.58M	-30.22%	-9.73%			High Season

Company discription- Geonaturals & Sadili

The ready-made, canned dinner company "Geonaturals" was launched in 2016 in the village of Gamarjveba, Dedoplistskaro Municipality, and sells up to 12 "Lunch" in the local market. A few weeks ago, the company exported canned "mushroom" of several names of mushrooms to Canada, where the cost of 400-gram canned food is up to 4 euros. From 2016 to date, "Geonaturals" has invested 3 million GEL in the launch and development of the enterprise in Dedoplistskaro. The company produces 15,000 cans of canned food daily and employs 45 people. And the distribution company "Sadili", which supplies canned food to the whole of Georgia, creates 22 jobs. It should be noted that the Georgian army is also supplied with "Sadili" products.

Source: Bm.ge



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Website: <a href="https://www.ghksh.de/">https://www.ghksh.de/</a>	Email: <a href="mailto:Mariam.burdiladze@ilcgeoholding.eu">Mariam.burdiladze@ilcgeoholding.eu</a> ; <a href="mailto:trakil.gogiberidze@ilcgeoholding.eu">trakil.gogiberidze@ilcgeoholding.eu</a>
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