### Negotiating with Monopolists



In this workshop for experienced negotiators, we deal with one of the most difficult, but also most common challenges in negotiations: **confrontations with monopolists**.

Participants will receive new perspectives and practical tools to either avoid monopolists from the start or to use creativity, commitment, storytelling and psychology in order to gain the upper hand in the negotiation – with direct impact on the profitability of your company!

#### THIS TRAINING IS THE PERFECT FIT IF...

...you are facing difficult negotiations with monopolists and want to optimally prepare yourself and your team.

...you have the feeling that **you could have gotten more** out of your negotiations with monopolists in the past.

...you want to **learn how to professionally manage and structure** challenging and **high stakes negotiations** 

#### **FEATURES & CONTENTS**

- 2-day on-site workshop, alternatively intensive online experience in 4 modules
- For 12 participants with negotiation experience from Procurement or Sales
- Guided by 2 experienced negotiation experts
- Guidelines to avoid the creation of monopolists
- Creating and using strategic options
- Internal & external stakeholder management and negotiation mandate definition
- Storytelling and psychological effects in negotiations
- Preparation for and follow-up to each event by the participants, using their own negotiation cases
- Experiments and role-play to deepen acquired insights
- Identification of optimisation opportunities in the participants' companies based on their cases



## ACADEMY

# Negotiating with Monopolists

"The limits are only in your mind"



### **OVERVIEW OBJECTIVES & DIDACTIC METHODS**

Day 1 / Online Session 1 & 2

Topic	Table of contents	Learning objective		Didactic method
Monopolists and bargaining power	Introduction to the topic using your own negotiation case	Understanding: Who are <b>your monopolists</b> and <b>why</b> do they exist?	<u></u>	Group discussion
	Definition and meaning of bargaining power	Understanding: How does <b>bargaining power affect your negotiation</b> and <b>why</b> ?	9	Exercises in small groups, video clip & discussion
	(De facto) monopolists	Understanding: <b>Circumstances</b> that create "monopolists" in purchasing	蓮	Presentation & video clip
Solution approach	Optimisation of the initial situation for negotiations	Understanding: relevant factors to optimise one's own initial situation		Presentation, video clip & discussion
	Getting from an emotional to a rational negotiation	Understanding: <b>emotional behaviours</b> and <b>choices</b> that influence the approach to a negotiation	稟	Presentation & discussion
Building up room for negotiation	Generating value add	Understanding: increasing offer attractiveness for all parties		Group work & discussion
Establishing comparability	TVO evaluation and Options Matrix	Understanding: Approach monetary evaluate possible negotiation options and scenarios	稟	Presentation & group work
Summary & wrap-up	Summary of methods & application on own case	Understanding: How does one apply the taught methods concretely to one's own case?	9	Exercises in small groups



### ACADEMY

## Negotiating with Monopolists

"The approach is explained using the concrete cases of the participants."



### **OVERVIEW OBJECTIVES & DIDACTIC METHODS**

Day 2 / Online Session 3 & 4

Topic	Table of contents	Learning objective	Didactic method
Creating commitment & stakeholder management	Maintaining internal commitment and signalling it externally	Understanding: <b>Relevance of commitment</b> for negotiation success	Presentation, video clip & discussion
	Stakeholder identification and mapping	Understanding: Addressing and engaging cross-functional stakeholders	Exercises in small groups & presentation
	Internal negotiation mandate (commitment)	Understanding Structured approach to <b>obtain internal commitment</b>	Presentation, video clip & discussion
	External communication of commitment	Use of communication and change management methods to <b>convey credibility</b>	Presentation, video clip & discussion
Negotiation implemen- tation	Create and implement a negotiation roadmap	<b>Consolidation</b> of the preparation in a <b>negotiation roadmap</b> with consequences, tradeables and must-haves as well as timing for implementation in the negotiation.	Presentation & exercise in small groups
	Storylining and storytelling	Understanding: <b>influencing and changing emotional states</b> in the negotiation partner	Video clips, group exercise & discussion
	Use of psychological effects: Framing, Anchoring & Nudging	Understanding: When and how can <b>Nobel Prize-winning effects</b> be successfully used in negotiations?	Presentation, experiments and practical examples
Summary & wrap-up	Summary of the methods on the own use case	Understanding: How does one <b>apply</b> the taught methods <b>to one's own case</b> ?	Exercises in small groups

