

6/24/2021

Weekly Highlights

Survey results- In 2020, 194 cold storage facilities were active in Georgia. In 2020, the service was provided to 524 customers. The number of producers and resellers, from whom the product was purchased, totaled 673, while the annual average number of employed persons in cold storage facilities totaled 1 497. 32.3 thousand tonnes of products were purchased for the further realization by cold storage facilities. The service fee amounted to 19.7 million Gel. Most of cold storage facilities are partly equipped with modern technologies (53.4 percent), 36.8 is fully equipped and 9.8 is not equipped with modern technologies at all.
Source: Geostat.ge

Exchange rate- As a result of June 14, the value of one dollar became 3.1470 GEL and the value of one euro became 3.7591 GEL.

Covid 19- Confirmed coronavirus cases 361,484, within the past 24 hours - 656 ; Recovered- 347,653, within the past 24 hours- 861; Fatal outcome- 5228 , within the past 24 hours- 17.

Articles of the Week

"Taofood" - fish bio-food enterprise launched in Sighnaghi with up to 1 million investment

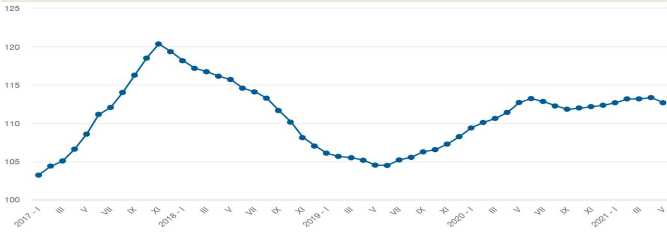
In Tsnori, Sighnaghi Municipality, Manana Metreveli, a beneficiary of Preferential Agro Credit, built an enterprise equipped with modern standards of combined feed a few years ago. The enterprise can produce up to 80 tons of combined feed per month; The products are sold in the local market under the brand name "Taofood". A total of 900,000 GEL has been invested in the enterprise, of which the preferential agro-credit amounts to 600,000 GEL, while 300,000 GEL is the beneficiary's investment. The enterprise employs 25 people. Fish food produced by "Taofood" is currently sold only in Georgia, the price varies according to the quality of food and the type of fish, but the maximum price per 1 kg is 4.50 GEL.

As for export plans, Taofood says that since the product needs a different quality to enter the European market, the company is constantly working to improve it with the help of European technologists.

"We really want fish production to be the main line of production and we want to promote aquaculture. We currently employ 15 people. Employees work five days a week, 24 hours a day, in shifts. Since we started producing fish feed, we have not stopped." - said Inga Napetvaridze.

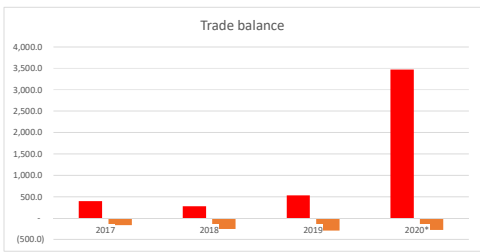
Source: <https://bm.ge/ka/article/quottaofudiquot----1-mln-mde-investiciit-signagshi>

Export Price Index 12 month average over the previous 12 month average

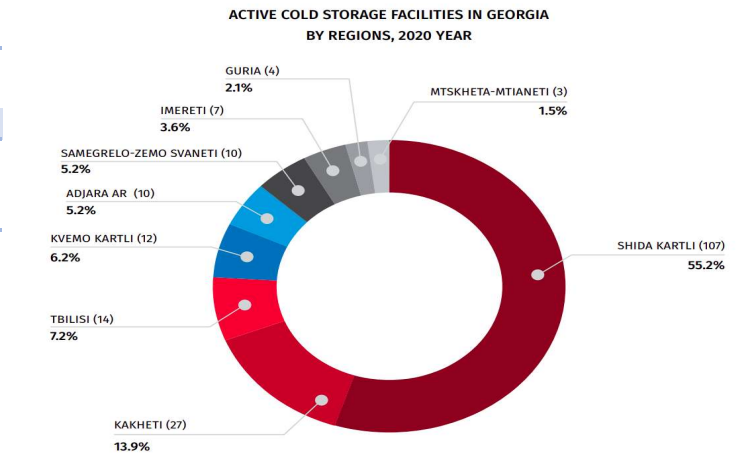
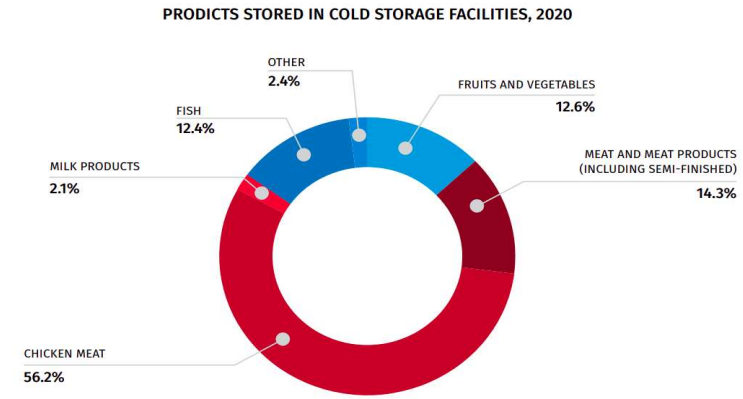


Import/Export of Georgia according to the positions of the Standard Classification of International Trade (SITC) 2020 *thousands of \$

Products	EXPORT				IMPORT			
	2017	2018	2019	2020*	2017	2018	2019	2020*
Strawberries, raspberries, blackberries,lagan berries, mulberries, fresh berries, blueberries and other berries of the genus Vaccinium, fresh	676.9	472.4	1,077.3	3,858.9	279.6	198.2	544.9	391.4
Raspberries, blackberries, mulberries, lagan berries, black currants, white or red, and Gooseberry, whether or not heat-treated or frozen, with or without sugar or other sweetening matter	0.1	0.6	4.4	4.5	168.0	251.8	297.2	280.6



Agricultural statistics



Governmental, Non-overnmental grants and subsidies of Agriculture

CALL FOR PROPOSALS FOR GRANT COMPETITION FOR DEVELOPMENT OF SMART VILLAGES IN GEORGIA

The European Union (EU) and the United Nations Development Program (UNDP) are announcing a grant competition to develop the Smart Villages concept. The aim of the competition is to support pandemic crisis response measures in Georgia's rural areas, which will focus on practical measures and innovations and facilitate the use of new opportunities through job creation and substantial inclusion of vulnerable groups.

For more information, visit: <https://bit.ly/3goJE2d>
Deadline for applications: 10 July 2021, 18:00
Contact person: Liliانا Gureshidze, liliana.gureshidze@undp.org

The grant competition is part of the larger EU program, ENPARD Georgia, which aims to create an effective rural development policy and increase the economic opportunities of the rural population.

The ENPARD program has been implemented since 2013, and its budget is 179.5 million euros. For more information, visit the ENPARD website: www.enpard.ge

Agricultural Report on Georgia #11

Agricultural commodities

Grains						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
C1:COM Corn (CBOT)	USD/bu.	519.75	-16.00	-2.99%	Dec 2021	8:44 AM
W1:COM Wheat (CBOT)	USD/bu.	650.00	-13.75	-2.07%	Sep 2021	8:44 AM
O1:COM Oats (CBOT)	USD/bu.	359.75	-6.50	-1.77%	Dec 2021	8:29 AM
RH:COM Rough Rice (CBOT)	USD/cwt	13.50	-0.15	-1.14%	Sep 2021	6/23/2021
S1:COM Soybean (CBOT)	USD/bu.	1270.25	-30.00	-2.31%	Nov 2021	8:44 AM
SM:COM Soybean Meal (CBOT)	USD/T.	353.60	-6.00	-1.67%	Dec 2021	8:44 AM
BO:COM Soybean Oil (CBOT)	USD/lb.	58.15	-1.39	-2.33%	Dec 2021	8:44 AM
RS:COM Canola (ICE)	CAD/MT	716.60	-21.30	-2.89%	Nov 2021	9:10 AM

Softs						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
CC:COM Cocoa (ICE)	USD/MT	2,337.00	-32.00	-1.35%	Sep 2021	9:11 AM
KC:COM Coffee 'C' (ICE)	USD/lb.	153.95	+0.05	+0.03%	Sep 2021	9:10 AM
SB:COM Sugar #11 (ICE)	USD/lb.	16.88	-0.13	-0.76%	Oct 2021	9:11 AM
JO:COM Orange Juice (ICE)	USD/lb.	121.95	+0.20	+0.16%	Sep 2021	9:07 AM
CT:COM Cotton #2 (ICE)	USD/lb.	86.00	-0.94	-1.08%	Dec 2021	9:11 AM
OL:COM Wool (ASX)	---	---	---	---	N/A	--
LB:COM Lumber (CME)	USD/1000 board feet	879.00	+12.60	+1.45%	Sep 2021	6/23/2021
OR:COM Rubber (Singapore)	USD/kg	163.10	+0.60	+0.37%	Aug 2021	5:59 AM
DL:COM Ethanol (CBOT)	USD/gal.	2.48	0.00	0.00%	Jul 2021	6/23/2021

Livestock						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
LC:COM Live Cattle (CME)	USD/lb.	122.88	-0.30	-0.24%	Aug 2021	6/23/2021
FC:COM Feeder Cattle (CME)	USD/lb.	155.70	-2.65	-1.67%	Aug 2021	6/23/2021
LH:COM Lean Hogs (CME)	USD/lb.	100.73	-2.97	-2.87%	Aug 2021	6/23/2021

Economic Data on Georgia

GDP								
	2018	2019	I 20*	II 20*	III 20*	IV 20*	2020*	I 21*
GDP at Current Prices, Bn ₾	44.6	49.3	11.1	11.1	13.3	13.9	49.4	11.3
GDP at Constant 2015 prices, Bn ₾	38.4	40.3	9.1	8.8	9.8	10.2	37.8	8.7
GDP Real Growth, Percentage	4.8	5	2.3	-13.2	-5.6	-6.8	-6.2	-4.3
GDP Deflator Change, Percentage	4.4	5.2	7.1	7.2	5.9	7.4	6.9	6.8
GDP Per Capita (At Current Prices), ₾	11 968.0	13 239.4	2 974.3	2 990.2	3586.7	3741.6	13292.7	3024.1
GDP Per Capita (At Current Prices), \$	4 722.0	4 696.2	1 016.3	952.9	1156.2	1144.1	4274.6	912.3
GDP at Current Prices, Bn US Dollars	17.5	17.7	3.8	3.6	4.3	4.3	15.9	3.4
Share of Agriculture in GDP, Percentage	7.8	7.4		TBA			8.4	TBA
Population & Unemployment								
	2017	2018	2019	I 20	II 20	III 20	IV 20	I 21
Economically Active Population (Workforce), Thousand People	1641.2	1605.2	1572.8	1545.2	1515	1526.9	1505.7	1447.2
Employed, Thousand People	1286.9	1295.9	1295.9	1262.7	1237.6	1269.11	1197.9	1129.7
Unemployed, Thousand People	354.5	309	276.9	282.6	277.4	259.8	307.8	317.5
Unemployment Rate, Percentage	21.6	19.2	17.6	18.3	18.3	17	20.4	21.9

Consumer Price Index (Inflation)

	2015	2016	2017	2018	2019	2020
Annual Average to the Annual Average	104	102.1	106	102.6	104.9	105.2
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4

Review of Agricultural product- Blackberry

blackberry, usually prickly fruit-bearing bush of the genus *Rubus* of the rose family (Rosaceae), known for its dark edible fruits. Native chiefly to north temperate regions, wild blackberries are particularly abundant in eastern North America and on the Pacific coast of that continent and are cultivated in many areas of North America and Europe. Blackberries are a fairly good source of iron, vitamin C, and antioxidants and are generally eaten fresh, in preserves, or in baked goods such as cobblers and pies.

Closely related to raspberries (also in the *Rubus* genus), blackberry plants have biennial canes (stems) covered with prickles and grow erect, semierect, or with trailing stems. The compound leaves usually feature three or five oval, coarsely toothed, stalked leaflets, many of which persist through the winter. Borne on terminal clusters, the flowers are white, pink, or red and produce black or red-purple fruits. Though commonly called berries, the fruits of *Rubus* species are technically aggregates of drupelets. Unlike the hollow fruits of raspberries, the drupelets of blackberries remain attached to a juicy white core, thus distinguishing the two.

There are tens of thousands of blackberry hybrids and segregates of various types, the thornless blackberry being a modern development. Several species, notably the cutleaf, or evergreen, blackberry (*R. laciniatus*) and the Himalayan blackberry (*R. armeniacus*), are invasive species that spread rapidly by animal-mediated seed dispersal and vegetative reproduction. At least two South American *Rubus* species are listed as vulnerable on the IUCN Red List of Threatened Species.

Source: britannica.com



Ripe, ripening, and unripe blackberries, of an unidentified blackberry species



Blackberry flower, *Rubus fruticosus* species aggregate

Scientific classification

Kingdom: *Plantae*
(unranked): *Angiosperms*
(unranked): *Eudicots*
(unranked): *Rosids*
Order: *Rosales*
Family: *Rosaceae*
Genus: *Rubus*
Subgenus: ***Rubus*** (formerly *Eubatus*)

- Species**
- *Rubus ursinus*
 - *Rubus laciniatus*—Evergreen blackberry
 - *Rubus argutus*
 - *Rubus armeniacus*—Himalayan blackberry
 - *Rubus plicatus*
 - *Rubus ulmifolius*
 - *Rubus allegheniensis*
- And hundreds more *microspecies* (the subgenus also includes the dewberries)

Overview of Global Blackberry Market (www.tridge.com)

Rank	Country	Share in Export Value 2020	Share in Export Value 2020, USD	1-Year Growth in Export Value 2019-2020	3-Year Growth in Export Value 2017-2020	Weekly Domestic Price Change 2021-06-21	Monthly Domestic Price Change 2021-06	Harvesting Seasonality
1	Spain	22.54%	\$515.60M	-0.98%	+23.45%			-
2	Mexico	19.55%	\$447.10M	+7.14%	+39.82%			-
3	United States	15.16%	\$346.72M	-2.5%	+8.61%	-2.95%	-4.94%	High Season
4	Morocco	13.43%	\$307.23M	+22.33%	+128.07%			-
5	Portugal	10.62%	\$242.92M	+2.22%	+42.73%			High Season
6	Netherlands	9.22%	\$210.91M	+3.22%	+15.24%			High Season
7	Germany	1.88%	\$42.93M	+0.49%	+37.65%			-
8	Belgium	1.87%	\$42.78M	+37.35%	+34.85%	+21.34%	-10.63%	-
9	Poland	1.19%	\$27.33M	+58.31%	+49.72%			-
10	South Africa	0.75%	\$17.25M	-1.15%	+8.21%			-

Company description - Blackberry Gardens "Margo"

Blackberry Gardens "Margo"

Scottish Loxhness blackberry garden was planted on 2.5 hectares in Gurjaani village of Gurjaani municipality with an investment of 170,000 GEL 3 years ago and the first harvest was obtained in 2020.

"We have invested 170,000 GEL for the cultivation of a blackberry orchard, from which the state co-financing of the state program" Preferential Agro Credit "was up to 20,000-25,000 GEL. There was also great support from the USAID program, through which we brought blackberry seedlings to Georgia, and even today, within the framework of the program, if necessary, we consult with a Portuguese agronomist. It is also worthwhile to make your own investment with the help of TBC Bank loan.

We got the first harvest this year, which amounted to 2 tons, which is completely normal for the first year, we expect 4-5 times more harvest next year, "- said Nikoloz Gvaberidze.

Up to 20 people work in the blackberry garden seasonally, while 3-4 locals are constantly employed.

Contact : +995 599 11 17 94 nikoloz.gvaberidze@gmail.com

JV "GeoHolding & KSH" Consortium

Website: <https://www.gkhsh.de/> Email: Mariam.burdiladze@ilcgeoholding.eu ; Irakli.gogiberidze@ilcgeoholding.eu
Facebook: <https://www.facebook.com/JV-GeoHolding-KSH-Consortium-109650230653196/>



This presentation is for information purposes only and does not constitute or form part of any offer to acquire, sell or otherwise dispose of, or issue, or any solicitation of any offer to sell or otherwise dispose of, purchase or subscribe for, any securities, nor does it constitute investment advice, nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. Certain statements in this presentation are forward looking statements. These forward looking statements are based on expectations and beliefs current as of the date of this presentation, and, by their nature, are subject to a number of known and unknown risks and uncertainties that could cause the actual results, performance and achievement to differ materially from any expected future results, performance or achievement expressed or implied by such forward looking statements. No representation, warranty or assurance (expressed or implied) is given or made by the forward looking statements contained in this presentation are accurate, complete, reliable or adequate or that they will be achieved or prove to be correct. The presentation disclaims any obligation or undertaking to disseminate any updates or revisions to any information contained in this presentation reflect any change in expectations, events, conditions or circumstances on which that information is based.

Disclaimer JV "GeoHolding & KSH" Consortium