



PRV PROVIDES

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Report of the auditors to the  
Members of the **Association S4S**

8706 Meilen

### **Report of the auditor on the limited statutory examination**

As auditors, we have examined the financial statements (balance sheet & income statement) of **Association S4S** for the year ended December 31, 2020.

These financial statements, the management of the association and the financial situation are the responsibility of the board of the association. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of the board of the association and analytical procedures as well as detailed tests of the association documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the statutes of the association.

Baar, September 10, 2021 / 5

PRV Provides Treuhandgesellschaft AG

  
Andreas Schaufelberger  
Auditor in Charge

  
Tomas Mach

Enclosure:

- Financial statements (balance sheet & income statement)

## **Association S4S**

Verein / Association à but non lucratif / Non-profit organization

Registered office:                      **Pfarrhausgasse 4  
8706 Meilen**

Commercial register of Zürich:    **CH-139.948.608**

## **Financial statements**

**for the year ended December 31, 2020**

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## Association S4S

Verein / Association à but non lucratif / Non-profit organization

Financial statements for the year ended December 31, 2020

### STATEMENT OF FINANCIAL POSITIONS

as at December 31, 2020

Denominated in CHF

#### ASSETS

	2020 Frs.	2019 Frs.
<b><u>Current Assets</u></b>		
<u>Cash and cash equivalent</u>		
Bank	495,014.06	407,501.09
	495,014.06	407,501.09
	<u>495,014.06</u>	<u>407,501.09</u>
<b><u>Total Assets</u></b>	<b><u>495,014.06</u></b>	<b><u>407,501.09</u></b>

#### LIABILITIES AND RETAINED EARNINGS

	2020 Frs.	2019 Frs.
<b><u>Retained earnings and equities</u></b>		
Carried forward Capital	407,501.09	423,495.84
Surplus / Deficit	87,512.97	-15,994.75
	495,014.06	407,501.09
	<u>495,014.06</u>	<u>407,501.09</u>
<b><u>Total Liabilities and retained earnings</u></b>	<b><u>495,014.06</u></b>	<b><u>407,501.09</u></b>

## Association S4S

Verein / Association à but non lucratif / Non-profit organization

Financial statements for the year ended December 31, 2020

### STATEMENT OF FINANCIAL ACTIVITIES

for the year ended December 31, 2020

Denominated in CHF

	2020	2019
	<u>Frs.</u>	<u>Frs.</u>
<b><u>EXPENSES</u></b>		
<b>Operating expenses</b>		
<u>Social mission</u>		
Programmes	152,069.35	155,500.50
	<u>152,069.35</u>	<u>155,500.50</u>
<b>Other operating expenses</b>		
<u>Financial expenses</u>		
Bank charges	1,034.45	146.61
	<u>1,034.45</u>	<u>146.61</u>
<u>General administration</u>		
Management	60,000.00	50,000.00
Other administrative expenses	3,232.50	14,723.65
	<u>63,232.50</u>	<u>64,723.65</u>
<b>TOTAL EXPENSES</b>	<b><u>216,336.30</u></b>	<b><u>220,370.76</u></b>
<b><u>INCOME</u></b>		
<b>Private income</b>		
<u>Donations</u>		
Donations for School Project	46,009.15	204,376.01
Donations for School Project (Disabled)	83,395.75	0.00
Donations for Food Health and Housing projects	174,444.37	0.00
	<u>303,849.27</u>	<u>204,376.01</u>
<b>TOTAL INCOME</b>	<b><u>303,849.27</u></b>	<b><u>204,376.01</u></b>
<b>Surplus / Deficit</b>	<b><u>87,512.97</u></b>	<b><u>-15,994.75</u></b>