

7/22/2021

Weekly Highlights

Domestic producer price index for industrial products in Georgia June 2021- In June 2021 the Domestic Producer Price Index for Industrial Products (DPPI) increased by 0.2 percent compared to the previous month. In the mentioned period the prices for manufactured products increased by 1.0 percent. Compared to June 2020 the DPPI increased by 19.7 percent. The prices went up for manufactured products by 19.9 percent, for electricity, gas, steam and air conditioning by 21.1 percent, for products from mining and quarrying by 18.5 percent and for water supply, sewerage, waste management and remediation services by 7.5 percent.

Exchange rate- As a result of July 8, the value of one dollar became 3.1191 GEL and the value of one euro became 3.6787 GEL.

Covid 19- Confirmed coronavirus cases 395621, within the past 24 hours - 2261 ; Recovered- 369483 within the past 24 hours- 1410; Fatal outcome- 5636, within the past 24 hours- 18.

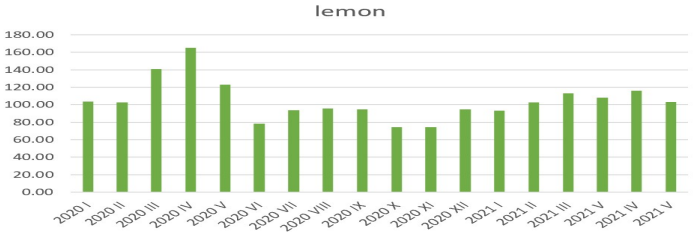
Articles of the Week

Cornfield areas were started to be cultivated against Pharosana (Brown marmorated stink bug)

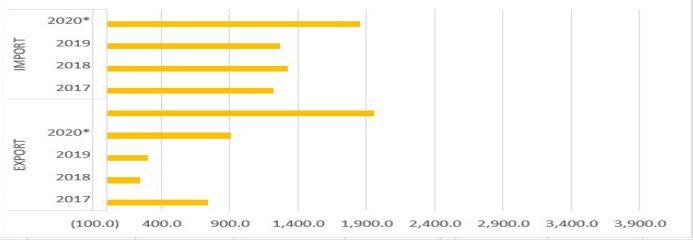
The resources of the National Food Agency are fully mobilized to ensure that events are carried out in a timely and quality manner and that farmers, as in previous years, receive a high-quality abundant harvest.This year, in fact, the number of pests has been reduced to a minimum, however, the Ministry does not stop working. It is also important that farmers take into account the recommendations of specialists, start importing quality and highly productive varieties.In western Georgia, cornfields are treated with the specialized equipment of the National Food Agency, by cold spraying method. In order to identify the number of pests, a monitoring system is operating at the Pharosana Coordination Management Center, and "Attract and Destroy" stations are being installed.To date, up to 16,000 hectares have been cultivated.

Source: <https://bm.ge/ka/article/farosan-asawinaagmdegod-simindisayane-fartobebis-damushaveba-daiwyo/87781/>

Detailed consumer price indices in Georgia (Previous month = 100)



Trade balance of fresh or dried lemon and lime of Georgia according to the positions of the SITC (2020) *thousands of \$

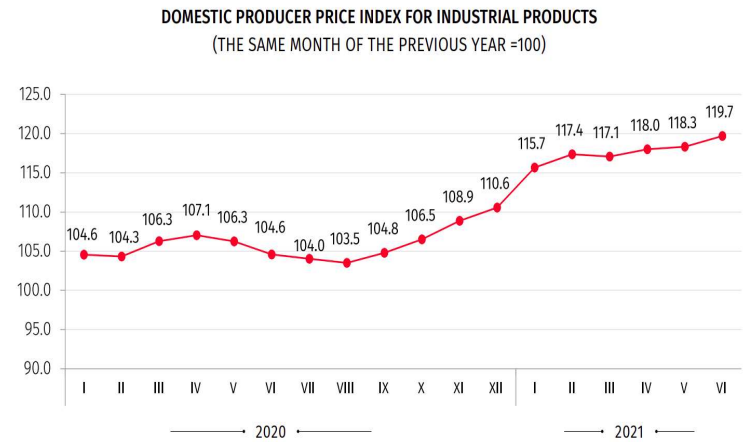


Agricultural statistics

The following table shows the DPPI for June 2021, compared to the same month of the previous year, as well as the contributions of subgroups that had a major effect on the index:

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2020	CONTRIBUTION* TO ANNUAL CHANGE
	TOTAL	119.7	19.71
B	Mining and Quarrying products	118.5	0.84
C	Manufactured products	119.9	15.05
10	Food products	117.9	5.94
D	Electricity, Gas, Steam and Air Conditioning	121.1	3.46
E	Water Supply, Sewerage, Waste Management and Remediation Services	107.5	0.35

*Individual contributions may not sum up to the total changes in the index due to rounding.



Governmental, Non-overnmental grants and subsidies of Agriculture

Plant The Future- Component of financing anti-hail systems

The co-financing component for the arrangement of hail-suppression systems and/or wells/bore-holes/pumping station envisages financial assistance to potential beneficiaries for the modernization of existing perennial orchards and/or planting the new ones. Within the framework of the co-financing component for the arrangement of hail-suppression systems and/or wells/bore-holes/pumping station, it is possible to provide co-financing to all municipalities and self-governing cities of Georgia, except for the following self-governing cities: Tbilisi, Rustavi, Kutaisi, Batumi, Poti.

Financial assistance: The co-financing component for the arrangement of hail-suppression systems and/or wells/bore-holes/pumping station envisages the allocation of targeted financial assistance to potential beneficiaries in the form of co-financing for the arrangement of hail-suppression systems and/or wells/bore-holes/pumping stations for the existing perennial orchards as well as for those to be planted.

Restrictions:
The beneficiary of the co-financing component for the arrangement of hail-suppression systems and/or wells/bore-holes/pumping station can be:
A) A natural person or an individual entrepreneur who is a citizen of Georgia;
B) An enterprise founded in Georgia, including a registered agricultural cooperative.

The beneficiary of the co-financing component for the arrangement of hail-suppression systems and/or wells/bore-holes/pumping station cannot be an enterprise in which the state directly or indirectly owns shares, stocks, except for the enterprise in which the JSC Partnership Fund directly or indirectly owns a share or stocks.

The beneficiary of the component must be registered in the register produced within the framework of the "Farmers / Farmers Registration Project".

The area of the land plot on which the hail-suppression systems and/or wells/bore-holes/pumping station is planned to accommodate should be at least 0.5 ha. The land on which it is planned to install anti-hail systems and / or well / drip irrigation system should not be seized.

Source: https://rda.gov.ge/projects/read/plant_future/77:child

Agricultural commodities

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
C 1:COM Corn (CBOT)	USD/bu.	553.00	-15.50	-2.73%	Dec 2021	8:44 AM
W 1:COM Wheat (CBOT)	USD/bu.	693.00	-17.75	-2.50%	Sep 2021	8:44 AM
O 1:COM Oats (CBOT)	USD/bu.	437.00	-13.00	-2.89%	Dec 2021	8:44 AM
RR1:COM Rough Rice (CBOT)	USD/cwt	13.31	0.00	0.00%	Sep 2021	7/21/2021
S 1:COM Soybean (CBOT)	USD/bu.	1,363.00	-26.75	-1.92%	Nov 2021	8:44 AM
SM1:COM Soybean Meal (CBOT)	USD/T.	368.30	-5.70	-1.52%	Dec 2021	8:44 AM
BO1:COM Soybean Oil (CBOT)	USD/lb.	61.38	-1.40	-2.23%	Dec 2021	8:44 AM
RS1:COM Canola (ICE)	CAD/MT	858.20	-21.70	-2.47%	Nov 2021	9:23 AM

Softs

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
CC1:COM Cocoa (ICE)	USD/MT	2,288.00	+23.00	+1.02%	Sep 2021	9:25 AM
KC1:COM Coffee 'C' (ICE)	USD/lb.	189.05	+13.05	+7.41%	Sep 2021	9:24 AM
SB1:COM Sugar #11 (ICE)	USD/lb.	17.63	-0.04	-0.23%	Oct 2021	9:24 AM
JO1:COM Orange Juice (ICE)	USD/lb.	133.00	+1.45	+1.10%	Sep 2021	9:23 AM
CT1:COM Cotton #2 (ICE)	USD/lb.	90.13	+1.44	+1.62%	Dec 2021	9:24 AM
OL1:COM Wool (ASX)	--	--	--	--	N/A	--
LB1:COM Lumber (CME)	USD/1000 board feet	584.00	+42.00	+7.75%	Sep 2021	7/21/2021
OR1:COM Rubber (Singapore)	USD/kg	162.50	+0.90	+0.56%	Sep 2021	5:59 AM
EL1:COM Ethanol (CBOT)	USD/gal.	2.32	0.00	0.00%	Aug 2021	7/21/2021

Livestock

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
LC1:COM Live Cattle (CME)	USD/lb.	125.25	+0.55	+0.44%	Oct 2021	7/21/2021
FC1:COM Feeder Cattle (CME)	USD/lb.	159.30	+1.53	+0.97%	Sep 2021	7/21/2021
LH1:COM Lean Hogs (CME)	USD/lb.	92.40	+1.38	+1.51%	Oct 2021	7/21/2021

Economic Data on Georgia									
GDP									
	2018	2019	I 20*	II 20*	III 20*	IV 20*	2020*	I 21*	
GDP at Current Prices, Bn ₾	44.6	49.3	11.1	11.1	13.3	13.9	49.4	11.3	
GDP at Constant 2015 prices, Bn ₾	38.4	40.3	9.1	8.8	9.8	10.2	37.8	8.7	
GDP Real Growth, Percentage	4.8	5	2.3	-13.2	-5.6	-6.8	-6.2	-4.3	
GDP Deflator Change, Percentage	4.4	5.2	7.1	7.2	5.9	7.4	6.9	6.8	
GDP Per Capita (At Current Prices), ₾	11 968.0	13 239.4	2 974.3	2 990.2	3586.7	3741.6	13292.7	3024.1	
GDP Per Capita (At Current Prices), \$	4 722.0	4 696.2	1 016.3	952.9	1156.2	1144.1	4274.6	912.3	
GDP at Current Prices, Bn US Dollars	17.6	17.7	3.8	3.6	4.3	4.3	15.9	3.4	
Share of Agriculture in GDP, Percentage	7.8	7.4		TBA			8.4	TBA	
Population & Unemployment									
	2017	2018	2019	I 20	II 20	III 20	IV 20	I 21	
Economically Active Population (Workforce), Thousand People	1641.2	1605.2	1572.8	1545.2	1515	1526.9	1505.7	1447.2	
Employed, Thousand People	1286.9	1295.9	1295.9	1262.7	1237.6	1269.11	1197.9	1129.7	
Unemployed, Thousand People	354.5	309	276.9	282.6	277.4	259.8	307.8	317.5	
Unemployment Rate, Percentage	21.6	19.2	17.6	18.3	18.3	17	20.4	21.9	
Consumer Price Index (Inflation)									
	2015	2016	2017	2018	2019	2020			
Annual Average to the Annual Average	104	102.1	106	102.6	104.9	105.2			
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4			

Review of Agricultural product- Lemon

Lemon, (Citrus × limon), small tree or spreading bush of the rue family (Rutaceae) and its edible fruit. Lemon juice is a characteristic ingredient in many pastries and desserts, such as tarts and the traditional American lemon meringue pie. The distinctive astringent flavor of the fruit, either fresh or preserved, is also used to enhance many poultry, fish, and vegetable dishes worldwide. Lemonade, made with lemon, sugar, and water, is a popular warm-weather beverage, and the juice itself is commonly added to tea. Citric acid may amount to 5 percent or more by weight of the lemon's juice, which is also rich in vitamin C and contains smaller amounts of the B vitamins, particularly thiamin, riboflavin, and niacin.

The lemon was introduced into Spain and North Africa sometime between the years 1000 and 1200 CE. It was further distributed through Europe by the Crusaders, who found it growing in Palestine. In 1494 the fruit was being cultivated in the Azores and shipped largely to England. The lemon was thought by 18th-century Swedish botanist Carolus Linnaeus to be a variety of citron (Citrus medica), although it is now known to be a separate hybrid species. The lemon plant forms an evergreen spreading bush or small tree, 3–6 meters (10–20 feet) high if not pruned. Its young oval leaves have a decidedly reddish tint; later they turn green. In some varieties the young branches of the lemon are angular; some have sharp thorns at the axils of the leaves. The flowers have a sweet odor and are solitary or borne in small clusters in the axils of the leaves. Reddish-tinted in the bud, the petals are usually white above and reddish purple below. The fruit is oval with a broad, low, apical nipple and forms 8 to 10 segments. The outer rind, or peel, yellow when ripe and rather thick in some varieties, is prominently dotted with oil glands. The white spongy inner part of the peel, called the mesocarp or albedo, is nearly tasteless and is the main source of commercial grades of pectin. The seeds are small, ovoid, and pointed; occasionally fruits are seedless. The pulp is decidedly acidic.

As a cultivated tree, the lemon is now grown to a limited extent in most tropical and subtropical countries. Lemon trees for commercial planting are usually propagated by grafting or budding the desired variety on seedlings of other Citrus species, such as the sweet orange, grapefruit, mandarin orange, sour orange, or tangelo. Seedlings of these species are superior to lemon seedlings as rootstocks because they are more uniform and less susceptible to the various crown- and foot-rot diseases.

Source: <https://www.britannica.com/plant/lemon>

Lemon

A fruiting lemon tree. A blossom is also visible.

Scientific classification

Kingdom: **Plantae**

Clade: **Tracheophytes**

Clade: **Angiosperms**

Clade: **Eudicots**

Clade: **Rosids**

Order: **Sapindales**

Family: **Rutaceae**

Genus: **Citrus**

Species: ***C. limon***

Binomial name

Citrus limon
(L.) Osbeck

Overview of Global Lemon Market (www.tridge.com)

Rank	Country	Share in Export Value 2020	Export Value 2020, USD	1-Year Growth in Export Value 2019-2020	3-Year Growth in Export Value 2017-2020	Weekly Domestic Price Change 2021-07-19	Monthly Domestic Price Change 2021-07	Harvesting Seasonality
1	Spain	28.06%	\$1.03B	+26.49%	+22.19%	+8.05%	+9.61%	High Season
2	Mexico	14.65%	\$538.60M	-8.12%	+7.31%		-13.06%	High Season
3	South Africa	10.67%	\$392.31M	+34.15%	+28.75%	-5.42%	-11.33%	High Season
4	Netherlands	8.96%	\$329.38M	+21.14%	+16.86%		-	
5	Argentina	5.46%	\$200.78M	+5.4%	-20.65%	-4.04%	-8.62%	High Season
6	United States	5.04%	\$185.29M	-5.97%	-13.92%	+1.38%	+13.01%	-
7	China	4.65%	\$171.10M	+10.41%	+21.56%		-	
8	Brazil	3.78%	\$138.96M	+40.01%	+41.1%	-1.92%	-10.89%	-
9	Chile	3.49%	\$128.27M	+20.02%	+28.49%	+2.3%	-19.39%	High Season
10	Turkey	2.75%	\$101.04M	-58.9%	-65.78%	+17.04%	+20.69%	-

Company discription- Manna

Agricultural products processing and packing factory MANNA, equipped with modern technologies, was opened in 2017. The company owns the factory in village Saguramo, which is equipped with modern infrastructure and equipment.

MANNA is focused on producing of ecologically pure and organic products that do not contain harmful substances and supplements. During the production process the ISO 22000 and HACPP standards are followed. The company has also obtained the certificate of internationally recognized company "Caucasert" for production of bio-products

MANNA Factory is financed under the United Agro Project of the Ministry of Agriculture and by the funds invested by the founders. The marketing and consulting support is provided under the co-financing of USAID REAP project of United States Agency for International Development.

Website: <https://www.manna.ge/>



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