

9/16/2021

## Weekly Highlights

**Survet results-** In the II quarter of 2021 compared to the same quarter of previous year the volume of business sector turnover increased by 56.7 percent and amounted to 35.0 billion GEL. The production value of the business sector is characterized by the increasing tendency. In the I quarter of 2021, its volume equaled to 13.2 billion GEL, which is year-on-year 43.4 percent more.

In the II quarter of 2021, 61.4 percent of total turnover comes on large and 18.2 percent – on medium businesses while 20.4 percent is distributed to small business. A small difference is in case of total production value: 45.9 percent comes on large, 27.1 percent – on medium and 27.0 percent on small businesses.

**Exchange rate-** As a result of August 5th, the value of one dollar became 3.1129 GEL and the value of one euro became 3.6822 GEL.

**Covid 19-** Confirmed coronavirus cases 589 727, within the past 24 hours - 2 176 ; Recovered- 554 618; within the past 24 hours- 2 838; Fatal outcome- 8 390 , within the past 24 hours- 43.

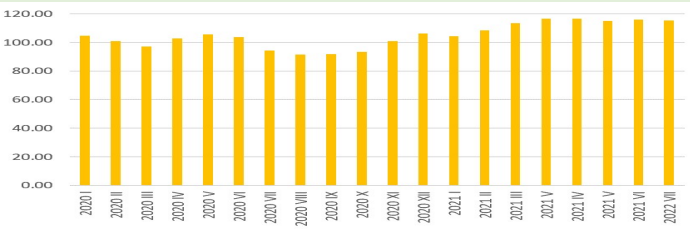
## Articles of the Week

### Preferential business loan of "Terrabank" for the participants of the program "Produce in Georgia"

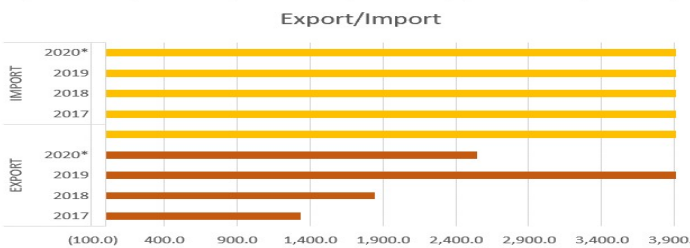
"Terrabank" starts offering preferential business loans to the participants of the "Produce in Georgia" project of the agency. The offer extends to export and import substitution grant co-financing, which the agency launched on 1 September. Within the framework of the initiative, "Produce in Georgia" offers up to 60% co-payment in collateral to the companies that will benefit from Terrabank's preferential business loans. In addition, those involved in the program will receive a partial subsidy from the agency for the entire period of the loan. The offer is designed for up to 300 business destinations. "Produce in Georgia" will finance up to 60 business directions with an additional 15% special grant. At the same time, program participants will also benefit from collateral and partial interest subsidies. Detailed information on export and import substitution grant co-financing is available on " produce in Georgia" website at [www.enterprisegeorgia.gov.ge/ka](http://www.enterprisegeorgia.gov.ge/ka)

**Source:** <https://bm.ge/ka/article/terabankis-shegavati-biznes-sesxi-programis-awarmoe-saqartveloshi-monawileebisvis/90876/>

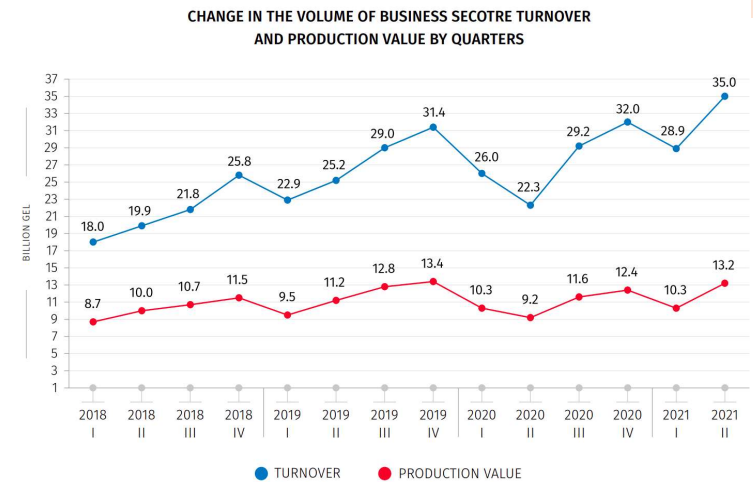
### Detailed consumer price indices of Banana in Georgia (Previous month = 100)



### Trade balance of Fresh or dried bananas (including plantains) of Georgia according to the positions of the SITC (2020) \*thousands of \$



## SURVEY RESULTS OF ACTIVITIES OF ENTERPRISES (II QUARTER, 2021)



Turnover (Mil. GEL)	NACE	2019 year				2020 year				2021 year		Growth rates
		I	II	III	IV	I	II	III	IV	I	II	
By kind of economic activities, total		22 923.2	25 224.4	29 038.8	31 380.1	26 915.2	22 314.7	29 226.3	32 046.6	28 949.3	34 956.3	156.7
Agriculture, forestry and fishing	A	103.1	120.8	103.0	150.8	138.2	165.6	131.8	165.9	156.4	155.0	93.6
Production Value (Mil. GEL)	NACE	2019 year				2020 year				2021 year		Growth rates
		I	II	III	IV	I	II	III	IV	I	II	
By kind of economic activities, total		9 471.4	11 234.3	12 762.8	13 362.6	10 289.2	9 173.5	11 646.0	12 382.8	10 286.0	13 162.1	143.4
Agriculture, forestry and fishing	A	111.4	110.9	108.1	156.0	135.0	150.6	134.1	171.9	148.5	145.4	96.6
Persons Employed (Unit)	NACE	2019 year				2020 year				2021 year		Growth rates
		I	II	III	IV	I	II	III	IV	I	II	
By kind of economic activities, total		663 894	687 674	696 994	713 899	684 372	631 814	645 571	641 577	622 746	659 716	104.4

## Governmental, Non-overnmental grants and subsidies of Agriculture

**Co-financing of Processing and Storage Enterprises.**

Applications for the Processing Enterprise component will be accepted from 10 a.m. on April 20, 2021, till May 4, 2021 inclusive. Applications for the Savings Enterprise component will be accepted from 10 a.m. May 13, 2021, till May 28, 2021 inclusive will be accepted electronically from February 17, 2020 (via the website [rda.gov.ge](http://rda.gov.ge)).

The project is initiated by the Ministry of Environmental Protection and Agriculture of Georgia and is implemented by the Rural Development Agency with The State budget funding.

For registration please visit : [enterprise.rda.gov.ge](http://enterprise.rda.gov.ge)

The component of the Storage facilities provides provision of financial and technical assistance to companies interested in establishing new agricultural products storage enterprises (including for agricultural cooperatives).

Financial assistance includes:

- Preferential agrocredit/preferential agroleasing;
- The Agency co-financing (Grant) \*

\* The Agency co-financing (Grant) - Free targeted co-financing (assistance) of the beneficiary by the Agency which is not the grant established by the Law of Georgia on Grants and is subject to taxation according to applicable tax legislation.

For more information visit: [rda.gov.ge](http://rda.gov.ge)

# Agricultural Report on Georgia #17

## Agricultural commodities

### Grains

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
C1:COM Corn (CBOT)	USD/bu.	535.75	+2.25	+0.42%	Dec 2021	5:47 AM
W1:COM Wheat (CBOT)	USD/bu.	710.75	-1.50	-0.21%	Dec 2021	5:48 AM
O1:COM Oats (CBOT)	USD/bu.	555.00	+15.75	+2.92%	Dec 2021	5:43 AM
R1:COM Rough Rice (CBOT)	USD/cwt	13.77	-0.02	-0.14%	Nov 2021	9/15/2021
S1:COM Soybean (CBOT)	USD/bu.	1,301.00	+6.50	+0.50%	Nov 2021	5:48 AM
SM:COM Soybean Meal (CBOT)	USD/T.	342.30	+2.50	+0.74%	Dec 2021	5:47 AM
BO1:COM Soybean Oil (CBOT)	USD/lb.	57.98	-0.39	-0.67%	Dec 2021	5:47 AM
RS1:COM Canola (ICE)	CAD/MT	880.40	+0.60	+0.07%	Nov 2021	5:18 AM

### Softs

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
CC1:COM Cocoa (ICE)	USD/MT	2,661.00	-2.00	-0.08%	Dec 2021	5:48 AM
KC1:COM Coffee 'C' (ICE)	USD/lb.	185.15	-2.20	-1.17%	Dec 2021	5:47 AM
SB1:COM Sugar #11 (ICE)	USD/lb.	20.27	+0.01	+0.05%	Mar 2022	5:48 AM
JO1:COM Orange Juice (ICE)	USD/lb.	144.25	+2.50	+1.84%	Nov 2021	9/15/2021
CT1:COM Cotton #2 (ICE)	USD/lb.	93.24	-0.13	-0.14%	Dec 2021	5:46 AM
OL1:COM Wool (ASX)	--	--	--	--	N/A	--
LB1:COM Lumber (CME)	USD/1000 board feet	595.90	+24.90	+4.36%	Nov 2021	9/15/2021
OR1:COM Rubber (Singapore)	USD/kg	164.80	-0.10	-0.06%	Nov 2021	5:40 AM
DL1:COM Ethanol (CBOT)	USD/gal.	2.21	0.00	0.00%	Oct 2021	9/15/2021

### Livestock

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
LC1:COM Live Cattle (CME)	USD/lb.	129.45	-0.20	-0.15%	Dec 2021	9/15/2021
FC1:COM Feeder Cattle (CME)	USD/lb.	157.57	-2.15	-1.36%	Nov 2021	9/15/2021
LH1:COM Lean Hogs (CME)	USD/lb.	72.25	+0.08	+0.10%	Dec 2021	9/15/2021

## Economic Data on Georgia

GDP							
	2018	2019	I 20*	II 20*	III 20*	IV 20*	2020*
GDP at Current Prices, Bn €	44.6	49.3	11.1	11.1	13.3	13.9	49.4
GDP at Constant 2015 prices, Bn €	38.4	40.3	9.1	8.8	9.8	10.2	37.8
GDP Real Growth, Percentage	4.8	5	2.3	-13.2	-5.6	-6.8	-4.3
GDP Deflator Change, Percentage	4.4	5.2	7.1	7.2	5.9	7.4	6.9
GDP Per Capita (At Current Prices), €	11 968.0	13 239.4	2 974.3	2 990.2	3586.7	3741.6	13292.7
GDP Per Capita (At Current Prices), \$	4 722.0	4 696.2	1 016.3	952.9	1156.2	1344.1	4274.6
GDP at Current Prices, Bn US Dollars	17.6	17.7	3.8	3.6	4.3	4.3	15.9
Share of Agriculture in GDP, Percentage	7.8	7.4	TBA	TBA	TBA	TBA	8.4
Population & Unemployment							
	2017	2018	2019	I 20	II 20	III 20	IV 20
Economically Active Population (Workforce), Thousand People	1641.2	1605.2	1572.8	1545.2	1515	1526.9	1505.7
Employed, Thousand People	1286.9	1295.9	1295.9	1262.7	1237.6	1269.11	1197.9
Unemployed, Thousand People	354.5	309	276.9	282.6	277.4	259.8	307.8
Unemployment Rate, Percentage	21.6	19.2	17.6	18.3	18.3	17	20.4

## Consumer Price Index (Inflation)

	2015	2016	2017	2018	2019	2020
Annual Average to the Annual Average	104	102.1	106	102.6	104.9	105.2
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4

## Review of Agricultural product- Banana

Banana, fruit of the genus *Musa*, of the family Musaceae, one of the most important fruit crops of the world. The banana is grown in the tropics, and, though it is most widely consumed in those regions, it is valued worldwide for its flavour, nutritional value, and availability throughout the year.

Cavendish, or dessert, bananas are most commonly eaten fresh, though they may be fried or mashed and chilled in pies or puddings. They may also be used to flavour muffins, cakes, or breads. Cooking varieties, or plantains, are starchy rather than sweet and are grown extensively as a staple food source in tropical regions; they are cooked when ripe or immature.

The individual fruits, or bananas, are grouped in clusters, or hands, of 10 to 20. After a plant has fruited, it is cut down to the ground, because each trunk produces only one bunch of fruit. The dead trunk is replaced by others in the form of suckers, or shoots, which arise from the rhizome at roughly six-month intervals. The life of a single rhizome thus continues for many years, and the weaker suckers that it sends up through the soil are periodically pruned, while the stronger ones are allowed to grow into fruit-producing plants.

**Source:** <https://www.britannica.com/plant/banana-plant>

## Banana



Peeled, whole, and longitudinal section

## Scientific classification

Kingdom: Plantae  
(unranked): Angiosperms  
(unranked): Monocots  
(unranked): Commelinids  
Order: Zingiberales  
Family: Musaceae  
Genus: *Musa*



Fruits of four different banana cultivars

## Overview of Global Banana Market (www.tridge.com)

Rank	Country	Share in Export Value 2020	Export Value 2020, USD	1-Year Growth in Export Value 2019-2020	3-Year Growth in Export Value 2017-2020	Weekly Domestic Price Change 2021-09-13	Monthly Domestic Price Change 2021-09
1	Ecuador	18.45%	\$2.13B	-35.02%	-30.97%		
2	Costa Rica	14.4%	\$1.66B	+55.84%	+39.21%		
3	Philippines	10.81%	\$1.25B	-36.23%	+18.91%		
4	Colombia	10.73%	\$1.24B	+33.52%	+31.15%	+4.82%	+2.87%
5	Guatemala	8.69%	\$1B	-3.36%	+1.06%		
6	Netherlands	5.93%	\$684.12M	+3.66%	+49.76%		
7	United States	3.7%	\$427.73M	-0.85%	-0.25%	-0.34%	-0.41%
8	Panama	3.36%	\$388.32M	-0.9%	+19.67%		
9	Honduras	2.42%	\$279.08M	+11.04%	+1.06%		
10	Dominican Rep...	2.38%	\$275.29M	-27.95%	+199.24%		

## Company discription- Agrosima

Agrosima Ltd. was established in 2017. The main activity of the company is the import and sale of agrochemicals, pesticides and seed material. Soon after its establishment, the company was able to start partnerships with European companies such as Probelte SA (Spain) and Chemia SPA (Italy). It is noteworthy that Agrosima Ltd. selects only European quality chemicals and agro-pesticides and imports from countries such as Spain and Italy. We offer only preparations made in accordance with the highest European standards, all the products we offer are made to the highest European standards. Each of our partners holds international certifications such as: ISO 9001, ISO 14001, OHSAS 18001, AENOR, IQNET.

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