

# FLORIAN WEIGERT

Born in Nuremberg, Germany • German Citizen • Marital Status: Married  
Institute for Financial Analysis, Rue A.-L. Breguet 2, 2000 CH-Neuchâtel

## CONTACT INFORMATION

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## EMPLOYMENT

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University of Neuchâtel, Switzerland Feb. 2020 - present  
Full Professor of Financial Risk Management

- Executive Director of the Master in Finance (MScF) Program
- Teaching on the Master and Bachelor Level

University of St. Gallen, Switzerland Feb. 2014 - Jan. 2020  
Assistant Professor of Finance

- Executive Director of the Master in Banking and Finance (MBF) Program
- Teaching on the Master and Ph.D. Level, Executive Education

## VISITING RESEARCH POSITIONS

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New York University, USA Nov. 2019 - Dec. 2020  
Visiting Scholar at the Stern School of Business

Georgetown University, USA Apr. 2017  
Visiting Scholar at the McDonough School of Business

Georgia State University, USA Apr. 2013 - May 2013  
Visiting Scholar at the Robinson College of Business

University of Texas at Austin, USA Jan. 2011 - May 2011  
Visiting Scholar at the McCombs School of Business

## EDUCATION

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University of St. Gallen, Switzerland Feb. 2014 - Jan. 2020  
Venia Legendi in Finance

- Habilitation: 'Essays on Hedge Funds, Mutual Funds, Asset Pricing, and Banks'

University of Mannheim, Germany Aug. 2009 - Jan. 2014  
Ph.D. Student of the Doctoral Program in Finance (CDSB)

- Dissertation: 'Crash Aversion and Extreme Dependence Structures in Asset Pricing'
- Evaluation: Summa Cum Laude (Excellent)

University of Erlangen-Nuremberg, Germany Sep. 2002 - Jul. 2008  
Diploma in Financial Mathematics (M.Sc. equivalent)

- GPA: 1,3 (Excellent) (Range: 1.0 (Best) - 5.0 (Worst))
- Exchange Year: University of Bath (UK), School of Management

## RESEARCH INTERESTS

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Empirical Asset Pricing, Hedge Funds, Mutual Funds, Behavioral Finance

## PUBLICATIONS

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‘Multivariate Crash Risk’ (with Fousseni Chabi-Yo and Markus Huggenberger), *Journal of Financial Economics*, 2021, Forthcoming

‘Joint Extreme Events in Equity Returns and Liquidity and their Cross-Sectional Pricing Implications’ (with Stefan Ruenzi and Michael Ungeheuer), *Journal of Banking and Finance*, 2020, Article 105,809

‘Factor Exposure Variation and Mutual Fund Performance’ (with Manuel Ammann and Sebastian Fischer), *Financial Analyst Journal*, 2020, 76, pp. 101-118

‘Regulatory Stress Testing and Bank Performance’ (with Lukas Ahnert, Pascal Vogt, and Volker Vonhoff), *European Financial Management*, 2020, 26, pp. 1449-1488

‘Cash Holdings of European Mutual Funds’ (with Frank Graef, Pascal Vogt, and Volker Vonhoff), *Finance Research Letters*, 29, 2019, pp. 285-291

‘Crash Sensitivity and the Cross-Section of Expected Stock Returns’ (with Fousseni Chabi-Yo, and Stefan Ruenzi), *Journal of Financial and Quantitative Analysis*, 53, 2018, pp. 1059-1100

‘Momentum and Crash Sensitivity’ (with Stefan Ruenzi), *Economics Letters*, 165, 2018, pp. 77-81

‘Tail Risk in Hedge Funds: A Unique View from Portfolio Holdings’ (with Vikas Agarwal and Stefan Ruenzi), *Journal of Financial Economics*, 125, 2017, pp. 610-636

‘Does Foreign Information Predict the Returns of Multinational Firms Worldwide?’ (with Christian Finke), *Review of Finance*, 21, 2017, pp. 2199-2248

‘Crash Aversion and the Cross-Section of Expected Stock Returns Worldwide’, *Review of Asset Pricing Studies*, 6, 2016, pp. 135-178

‘Does Female Management Representation Influence Firm Performance? Evidence from Luxembourg banks’ (with Regina M. Reinert, and Christoph H. Winnefeld), *Financial Markets and Portfolio Management*, 30, 2016, pp. 113-136

‘An Empirical Comparison of Multivariate Copula Models’ (with Matthias Fischer, Christian Koeck, and Stephan Schlueter), *Quantitative Finance*, 9, 2009, pp. 839-854

## WORKING PAPERS

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- ‘Unobserved Performance of Hedge Funds’ (with Vikas Agarwal and Stefan Ruenzi)  
2018 Paris HF & PE Conference, 2018 Cambridge FMA Consortium, 2018 SGF Conference,  
2018 Rotterdam AM Conference, 2019 FIRS Conference, 2020 AFA Conference Paper
- ‘Hedge Funds and the Positive Idiosyncratic Volatility Effect’ (with Turan Bali)  
2019 Cologne Asset Management Colloquium Paper, 2020 CFR Virtual Seminar Series Paper
- ‘Hurricane Risk and Asset Prices’ (with Alexander Braun and Julia Braun)
- ‘Back to the Roots: Ancestral Origin and Mutual Fund Manager Portfolio Choice’ (with Manuel Ammann, Alexander Cocharadt, and Simon Straumann)

## PRIZES AND GRANTS

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- SNF Research Grant for the Research Visit at New York University (2019, Amount: 7.200 CHF)
- Top Publication Grant from the University of St. Gallen (2018, Amount: 30.000 CHF)
- Best Paper Award for the article ‘Tail Risk in Hedge Funds: A Unique View from Portfolio Holdings’ from the *Bundesverband Alternative Investments*, 2017
- Best Paper Award for the article ‘Does Female Management Influence Firm Performance? Evidence From Luxembourg Banks’ in *Financial Markets and Portfolio Management*, 2016

## BOOK REVIEWS

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- Book Review on ‘Investing in Hedge Funds’ (Turan Bali, Yigit Atilgan, and Ozgur Demirtas), *Financial Markets and Portfolio Management*, 31(1), 2017, pp. 113-115
- Book Review on ‘Hedge Fund Investing’ (Kevin R. Mirabile), *Financial Markets and Portfolio Management*, 28(4), 2014, pp. 437-439

## MEDIA

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- ‘Gehebelte Intransparenz’, *Handelszeitung*, 2021 (in German)
- ‘Datenanalyse wird immer wichtiger’, *Finanz und Wirtschaft*, 2019 (in German)
- ‘So Erzielen Millennials mit ihrem Portfolio Gewinn’, *NZZ*, 2019 (in German)
- ‘Günstige Angebote fürs Sparen mit Fonds sind rar’, *NZZ*, 2019 (in German)
- ‘Lässt Löw die Kurse wackeln?’, *Kicker*, 2018 (in German)
- ‘Pech beim Match, Pech an der Börse’, *Trend. Das Wirtschaftsmagazin*, 2018 (in German)

## SELECTED CONFERENCE PRESENTATIONS

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European FMA Conference, Virtual	Jun. 2021
Asset Management Conference, Berlin	Aug. 2019, 2015
IRMC Conference, Milan	June 2019
FIRS Conference, Savannah	May 2019
Conference on Professional Asset Management, Rotterdam	Jun. 2018, 2016
SGF Meeting, Zurich	Apr. 2019, 2018, 2017, 2016, 2015, 2013, 2012
CFR Colloquium, Cologne	Mar. 2019, 2018, 2016, 2015
FMA Consortium on Trading Strategies, Cambridge	Feb. 2018
Annual Hedge Fund Research Conference, Paris	Jan. 2018, 2017, 2014
German Finance Association (DGF) Meeting, Various	Sep. 2017, 2015, 2013, 2011
European Finance Association (EFA) Meeting, Various	Aug. 2017, 2014, 2011
Verband der Hochschullehrer (VHB) Conference, St. Gallen	Jun. 2017
European Winter Finance Summit, Davos	Mar. 2016
FMA Consortium on Activist Investors, London	Dec. 2015
Asset Management Summit, Luxembourg	Oct. 2015
Symposium on Finance, Banking, and Insurance, Karlsruhe	Dec. 2014
Imperial College Hedge Fund Conference, London	Dec. 2014
Quantitative Methods in Finance (QMF) Conference, Sydney	Dec. 2013
Australasian Banking and Finance (AFBC) Meeting, Sydney	Dec. 2013
Financial Management Association (FMA) Meeting, Chicago	Oct. 2013
Columbia Conference on Copulas and Dependence, New York	Oct. 2013
European Finance Association (EFA) Meeting, Cambridge	Aug. 2013
European Economics Association (EEA) Meeting, Malaga	Aug. 2012
FMA Europe Conference, Luxembourg	Jun. 2012
Spring Meeting of Young Economists, Mannheim	Apr. 2012
EFM Asset Management Symposium, Hamburg	Apr. 2012
European Economics Association (EEA) Meeting, Oslo	Aug. 2011

## TEACHING EXPERIENCE

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University of Neuchâtel, Switzerland Feb. 2020 - present

Lecture: Alternative Investments

- Annual cycle, Master Level, 30 Students  
Hedge Funds, Private Equity, Infrastructure, Commodities, Currencies

Lecture: Derivatives

- Annual cycle, Master Level, 30 Students  
Pricing of Forwards, Futures, Swaps, and Options

Lecture: Introduction to Derivatives

- Annual cycle, Bachelor Level, 40 Students  
Pricing of Forwards, Futures, and Options

Lecture: Risk Management

- Annual cycle, Master Level, 30 Students  
Market Risk, Volatility Modelling, Dependence Concepts, Credit Risk

## TEACHING EXPERIENCE (CONTINUED)

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University of St.Gallen, Switzerland Feb. 2014 - Jan. 2020

Lecture: Quantitative Methods

- Annual cycle, Master Level, 150 Students  
Econometrics for Cross-Sectional, Panel, and Time-Series Data

Lecture: Practical Seminar

- Annual cycle, Master Level, 30 Students  
Supervision of Practically-Oriented Courework

Lecture: Alternative Investments

- Annual cycle, Master Level, 50 Students  
Hedge Funds, Private Equity, Infrastructure, Commodities, Currencies

Lecture: Corporate and International Finance

- Annual cycle, Master Level, 30 Students  
Financial Statement Analysis, Valuation, Risk and Return, Financing

Lecture: Ph.D. Research Seminar

- Annual cycle, Ph.D. Level, 15 Students, Evaluation:

Executive Education (Fit For Finance Series)

- Lectures: Behavioral Finance, Asset Allocation, Alternative Investments

Supervision of numerous master theses in the fields of asset pricing, hedge funds  
mutual funds, financial econometrics, and behavioral finance

University of Mannheim, Germany Sep. 2010 - Dec. 2013

Teaching Assistant: Derivatives I (Master Level, 50 students)

Teaching Assistant: Different Finance Research Seminars (Master Level, 15 students)

## REFEREEING

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Journal of Finance	Journal of Empirical Finance
Review of Financial Studies	Economics Letters
Journal of Financial & Quantitative Analysis	European Journal of Finance
Management Science	Finance Research Letters
Review of Finance	Quantitative Finance
Review of Asset Pricing Studies	Journal of Applied Econometrics
Journal of Banking and Finance	Journal of Risk
Journal of Economic Dynamics and Control	Journal of International Money and Finance

## NON-ACADEMIC WORK EXPERIENCE

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d-fine GmbH, Munich, Germany Mar. 2007 - May 2007  
Intern in Risk Management Consulting

Dresdner Kleinwort Wasserstein, Frankfurt, Germany Feb. 2006 - Apr. 2006  
Intern in Interest Rate Derivatives Trading

Deutsche Bank AG, Frankfurt, Germany Jun. 2005 - Oct. 2005  
Intern in Corporate Finance, Equity Capital Markets

## MISCELLANEOUS

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Languages	German (Mother tongue), English (Fluent), French (Level: A2)
IT Skills	Stata, R, Matlab, SAS, SPSS, VBA
Summer Schools	CEMFI Madrid: Panel Data Econometrics (2010) CRM Madrid: Financial Engineering (2010) London Business School: Corporate Governance (2009)
Scholarships	Stiegler Scholarship for the academic research visit at Georgia State University (2013)  Stiegler Scholarship for the academic research visit at the University of Texas at Austin (2011)  DFG-Scholarship for Ph.D. Studies at the Center for Doctoral Studies in Business of the University of Mannheim (2008 - 2009)  Leonardo-Kolleg-Scholarship for the top 5% students at the University of Erlangen-Nuremberg (2007 - 2008)
Affiliations	Research Fellow at the Centre of Financial Research Cologne (Feb. 2020 - present)  Research Fellow at the Swiss Society for Financial Markets Research (Oct. 2019 - present)  Faculty Board Member of the Business School at the University of Neuchâtel (Feb. 2020 - present)  Fellow at the Verband der Hochschullehrer in Betriebswirtschaftslehre (Nov. 2020 - present)  Research Fellow at the LexTech Institute at the University of Neuchâtel (Nov. 2020 - present)  Honorary Board Member of the University of St. Gallen MBF Alumni Club (Aug. 2020 - present)

## REFERENCES

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Prof. Dr. Stefan Ruenzi Department of Finance University of Mannheim L9, 1-2 68161 Mannheim, Germany Mail: <a href="mailto:ruenzi(at)bwl.uni-mannheim.de">ruenzi(at)bwl.uni-mannheim.de</a>	Prof. Vikas Agarwal, Ph.D. J. Mack Robinson College of Business Georgia State University 35, Broad Street, Suite 1207 Atlanta, GA 30303-3083 Mail: <a href="mailto:vagarwal(at)gsu.edu">vagarwal(at)gsu.edu</a>
Prof. Fousseni Chabi-Yo, Ph.D. Isenberg School of Management University of Massachusetts Amherst 307B, Isenberg, 121 Presidents Drive Amherst, MA 01003 Mail: <a href="mailto:fchabiyo(at)umass.edu">fchabiyo(at)umass.edu</a>	Prof. Turan Bali, Ph.D. McDonough School of Business Georgetown University 37th and O Streets Washington, DC 20057 Mail: <a href="mailto:turan.bali(at)georgetown.edu">turan.bali(at)georgetown.edu</a>