Florian Weigert

Born in Nuremberg, Germany • German Citizen • Marital Status: Married
Institute for Financial Analysis, Rue A.-L. Breguet 2, 2000 CH-Neuchâtel

Contact Information

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Main Employment

University of Neuchâtel, Switzerland — Feb. 2020 - present
Full Professor of Financial Risk Management
- Director of the Master in Finance (MScF) Program
- Teaching on the Master and Bachelor Level

University of St. Gallen, Switzerland — Feb. 2014 - Jan. 2020
Assistant Professor of Finance
- Executive Director of the Master in Banking and Finance (MBF) Program
- Teaching on the Master and Ph.D. Level, Executive Education

Research and Teaching Affiliations

University of Mannheim, Germany — Feb. 2024 - present
Lecturer on the Ph.D. Level

University of Lausanne, Switzerland — Aug. 2022 - present
Visiting Professor of Finance

University of Fribourg, Switzerland — Jun. 2022 - present
Lecturer on the Executive MBA Level

Centre of Financial Research Cologne, Germany — Feb. 2020 - present
Research Fellow

Visiting Research Positions

New York University, USA — Nov. 2019 - Dec. 2019
Visiting Scholar at the Stern School of Business

Georgetown University, USA — Apr. 2017
Visiting Scholar at the McDonough School of Business

Georgia State University, USA — Apr. 2013 - May 2013
Visiting Scholar at the Robinson College of Business

University of Texas at Austin, USA — Jan. 2011 - May 2011
Visiting Scholar at the McCombs School of Business

Education

University of St. Gallen, Switzerland Feb. 2014 - Jan. 2020

Venia Legendi in Finance

- Habilitation: 'Essays on Hedge Funds, Mutual Funds, Asset Pricing, and Banks'

University of Mannheim, Germany Aug. 2008 - Jan. 2014

Ph.D. in Finance (Graduate School of Economics and Social Science)

- Dissertation: 'Crash Aversion and Extreme Dependence Structures in Asset Pricing'
- Main Supervisor: Prof. Dr. Stefan Ruenzi
- Evaluation: Summa Cum Laude (Excellent)

University of Erlangen-Nuremberg, Germany Sep. 2002 - Jul. 2008

Diploma in Financial Mathematics (M.Sc. equivalent)

- GPA: 1,3 (Excellent) (Range: 1.0 (Best) - 5.0 (Worst))
- Exchange Year: University of Bath (UK), School of Management

Research Interests

Empirical Asset Pricing, Hedge Funds, Mutual Funds, Financial Technology

Publications in FT 50 Journals

'Hedge Funds and the Positive Idiosyncratic Volatility Effect' (with Turan G. Bali), Review of Finance, 2024, 28, pp. 1611-1661

'Unobserved Performance of Hedge Funds' (with Vikas Agarwal and Stefan Ruenzi), Journal of Finance, 2024, 79, pp. 3203-3259

'Option Return Predictability with Machine Learning and Big Data' (with Turan G. Bali, Heiner Beckmeyer, and Mathis Moerke), Review of Financial Studies, 2023, 36, pp. 3548-3602

'Multivariate Crash Risk' (with Fousseni Chabi-Yo and Markus Huggenberger), Journal of Financial Economics, 2022, 145, pp. 129-153

'Crash Sensitivity and the Cross-Section of Expected Stock Returns' (with Fousseni Chabi-Yo, and Stefan Ruenzi), Journal of Financial and Quantitative Analysis, 53, 2018, pp. 1059-1100

'Tail Risk in Hedge Funds: A Unique View from Portfolio Holdings' (with Vikas Agarwal and Stefan Ruenzi), Journal of Financial Economics, 125, 2017, pp. 610-636

'Does Foreign Information Predict the Returns of Multinational Firms Worldwide?' (with Christian Finke), Review of Finance, 21, 2017, pp. 2199-2248

Other Peer-Reviewed Publications

'Joint Extreme Events in Equity Returns and Liquidity and their Cross-Sectional Pricing Implications' (with Stefan Ruenzi and Michael Ungeheuer), Journal of Banking and Finance, 2020, 115, Article 105,809

'Factor Exposure Variation and Mutual Fund Performance' (with Manuel Ammann and Sebastian Fischer), Financial Analyst Journal, 2020, 76, pp. 101-118

‘Regulatory Stress Testing and Bank Performance’ (with Lukas Ahnert, Pascal Vogt, and Volker Vonhoff), European Financial Management, 2020, 26, pp. 1449-1488

‘Cash Holdings of European Mutual Funds’ (with Frank Graef, Pascal Vogt, and Volker Vonhoff), Finance Research Letters, 29, 2019, pp. 285-291

‘Momentum and Crash Sensitivity’ (with Stefan Ruenzi), Economics Letters, 165, 2018, pp. 77-81

‘Crash Aversion and the Cross-Section of Expected Stock Returns Worldwide’, Review of Asset Pricing Studies, 6, 2016, pp. 135-178

‘Does Female Management Representation Influence Firm Performance? Evidence from Luxembourg banks’ (with Regina M. Reinert, and Christoph H. Winnefeld), Financial Markets and Portfolio Management, 30, 2016, pp. 113-136

‘An Empirical Comparison of Multivariate Copula Models’ (with Matthias Fischer, Christian Koeck, and Stephan Schlueter), Quantitative Finance, 9, 2009, pp. 839-854

Working Papers

‘A Bayesian SDF for Equity Options’ (with Niclas Käfer, Mathis Mörke, and Tobias Wiest)
2024 Structured Retail Products and Derivatives Conference Paper, SFA 2024 Paper
Revise & Resubmit: Journal of Financial and Quantitative Analysis

‘Extreme Weather Risk and the Cross-Section of Expected Stock Returns’ (with Alexander Braun and Julia Braun)
2023 SFI Research Day Paper, 2021 DGF Meeting Paper, 2021 ARIA Meeting Paper

‘Back to the Roots: Ancestral Origin and Mutual Fund Manager Portfolio Choice’ (with Manuel Ammann, Alexander Cochardt, and Simon Straumann)
2023 AFA Meeting Paper, 2023 FMA Consortium Paper, 2021 DGF Meeting Paper

‘Machine Learning Mutual Fund Flows’ (with Juerg Fausch, Moreno Frigg, and Stefan Ruenzi)
DGF 2024 Paper

‘Forecasting Mutual Fund Performance - Combining Return-Based with Portfolio Holdings-Based Predictors’ (with Sebastian Müller and Nikolay Pugachyov)
Frontiers of Factor Investing Conference 2024 Paper, DGF 2024 Paper, FMA 2024 Paper

‘Twitter-Based Attention and the Cross-Section of Cryptocurrency Returns’ (with Arnaud Maître and Nikolay Pugachyov)
SGF Conference 2024 Paper, Shanghai-Edinburgh-UCL Fintech Conference 2023 Paper

Prizes and Grants

Swiss Innovation Agency Grant for the Practical Scientific Project: **‘**Fund Manager Selection Using Machine Learning’ (2022, Amount: 399’717 CHF, joint with HSLU Lucerne)

SNF Grant for the Scientific Project: **‘**Measuring, Understanding, and Predicting Mutual Fund Performance Worldwide’ (2021, Amount: 350’322 CHF)

SNF Grant for the Research Visit at New York University (2019, Amount: 7’200 CHF)

Top Publication Grant from the University of St. Gallen (2018, Amount: 30’000 CHF)

Best Paper Award for the article ‘Back to the Roots: Ancestral Origin and Mutual Fund Manager Portfolio Choice’ at the FMA Consortium on Asset Management in Cambridge, 2023

Best Paper Award for the article ‘Tail Risk in Hedge Funds: A Unique View from Portfolio Holdings’ from the Bundesverband Alternative Investments, 2017

Best Paper Award for the article ‘Does Female Management Influence Firm Performance? Evidence From Luxembourg Banks’ in Financial Markets and Portfolio Management, 2016

Media

‘Fondsmanager sollten in einzelne Aktien übergewichten und diese langfristig halten’, Cash, 2024 (in German)

‘Die Forschung nutzen für die Managerauswahl’, Institutional Money, 2024 (in German)

‘Künstliche Intelligenz im Asset Management’, Podcast Plexus Investments, 2023 (in German)

‘Dollar Cost Averaging, l’art d’investir lentement et sûrement’, Le Bilan, 2023 (in French)

‘Strategien für Kriegszeiten’, Die Bilanz, 2022 (in German)

‘Ukraine-Krieg erhöht die Staglationsgefahr’, NZZ, 2022 (in German)

‘Gehebelte Intransparenz’, Handelszeitung, 2021 (in German)

‘Datenanalyse wird immer wichtiger’, Finanz und Wirtschaft, 2019 (in German)

‘So Erzielen Milennials mit ihrem Portfolio Gewinn’, NZZ, 2019 (in German)

‘Günstige Angebote fürs Sparen mit Fonds sind rar’, NZZ, 2019 (in German)

‘Lässt Löw die Kurse wackeln?’, Kicker, 2018 (in German)

‘Pech beim Match, Pech an der Börse’, Trend. Das Wirtschaftsmagazin, 2018 (in German)

University Presentations At:

City University of Hong Kong (planned), Clemson University, Columbia University, Durham University, EM Lyon, Erasmus University Rotterdam (planned), ESCP Paris, Frankfurt School of Management, Georgetown University, Georgia State University, Goethe University Frankfurt, KU Ingolstadt, KLU Hamburg, LMU Munich, Maastricht University (planned), New York University, Poznan University of Economics and Business, Tilburg University (planned), University of Cologne, University of Coventry, University of Erlangen-Nuremberg, University of Fribourg, University of Konstanz, University of Liechtenstein, University of Mannheim, University of St. Gallen, University of Texas at Austin, University of Ulm, University of Zurich, Technical University Munich, WHU, ZHAW

Practical Talks With/At:

Alpha Portfolio Advisors, Boston Consulting Group, Buyside Global Risk.Net Conference, CFA Society Switzerland, Deloitte, Finanzmesse Zürich, FINMA Switzerland, Huarong Asset Management, Nordic Fund Selection Forum, Quoniam, Plexus Investments, PPCmetrics (planned), Robeco, Suva, Swiss Hedge Fund Council, Swiss Risk Association, Verband Schweizer Vermögensverwalter, Zürcher Kantonalbank

Dissertation/Habilitation Committees:

Erasmus University Rotterdam, University of Durham, University of Innsbruck, University of Liechtenstein, University of Neuchâtel (2x), University of Oulu, University of St. Gallen (3x), University of Technology Sydney

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Selected Conference Presentations

FMA Consortium on Asset Management, Cambridge	Feb.-Mar. 2023, 2018
Lapland Investment Fund Summit, Levi	Mar. 2023
American Finance Association (AFA) Meeting, Various	Jan. 2023, 2020
World Finance Confernce (WFC) Meeting, Torino	Aug. 2022
European Finance Association (EFA) Meeting, Various	Aug. 2017, 2014, 2013, 2011
FIRS Conference, Various	May 2019, 2013
Imperial College Hedge Fund Conference, London	Jun. 2022, Dec. 2014
Asset Management Conference, Berlin	Aug. 2019, 2015
IRMC Conference, Milan	June 2019
SGF Meeting, Zurich	Apr. 2023, 2022, 2019, 2018, 2017, 2016, 2015, 2013, 2012
Conference on Professional Asset Management, Rotterdam	Jun. 2023, 2018, 2016
CFR Colloquium, Cologne	Mar. 2019, 2018, 2016, 2015
German Finance Association (DGF) Meeting, Various	Sep. 2021, 2017, 2015, 2013, 2011
Annual Hedge Fund Research Conference, Paris	Jan. 2022, 2018, 2017, 2014
Verband der Hochschullehrer (VHB) Conference, St. Gallen	Jun. 2017
European Winter Finance Summit, Davos	Mar. 2016
FMA Consortium on Activist Investors, London	Dec. 2015
Asset Management Summit, Luxembourg	Oct. 2015
Symposium on Finance, Banking, and Insurance, Karlsruhe	Dec. 2014
Quantitative Methods in Finance (QMF) Conference, Sydney	Dec. 2013
Australasian Banking and Finance (AFBC) Meeting, Sydney	Dec. 2013
Financial Management Association (FMA) Meeting, Chicago	Oct. 2013
European Economics Association (EEA) Meeting, Various	Aug. 2012, 2011
Spring Meeting of Young Economists, Mannheim	Apr. 2012
EFM Asset Management Symposium, Hamburg	Apr. 2012
European FMA Conference, Various	Jun. 2024, 2021, 2012
Conference on AI in the Financial Sector, Frankfurt	May 2023, 2022
SFI Research Days, Gerzensee	Jun. 2023
Dolomites Summer Finance Conference, Bolzano	Sep. 2023

Teaching Experience

University of Neuchâtel, Switzerland — Feb. 2020 - present

Lecture: Alternative Investments

- Annual cycle, Master Level, 30 Students
  Hedge Funds, Private Equity, Infrastructure Investments, Commodities, Currencies

Lecture: Derivatives

- Annual cycle, Master Level, 30 Students
  Pricing of Forwards, Futures, Swaps, and Options

Lecture: Introduction to Derivatives

- Annual cycle, Bachelor Level, 40 Students
  Pricing of Forwards, Futures, and Options

Lecture: Risk Management

- Annual cycle, Master Level, 30 Students
  Market Risk, Volatility Modelling, Dependence Concepts, Credit Risk

University of Mannheim, Germany — Feb. 2024 - present

Lecture: Mutual Fund & Hedge Fund Research (with Stefan Ruenzi)

- Annual cycle, Ph.D. Level, 15 Students
  Trading Strategies, Risk and Return, Fund Characteristcs and Performance

University of Lausanne, Switzerland — Sep. 2022 -present

Lecture: Managing Risk in Financial Institutions

- Master Level, 100 Students
  Market Risk, Volatility Modelling, Dependence Concepts, Credit Risk

University of Fribourg, Switzerland — Jun. 2022 - present

Lecture: Risk Management & FinTech

- Annual cycle, Executive MBA, 20 Students
  Market Risk, Credit Risk, AI & Machine Learning, Digital Assets

University of St.Gallen, Switzerland — Feb. 2014 - Jan. 2020

Lecture: Quantitative Methods

- Annual cycle, Master Level, 150 Students
  Econometrics for Cross-Sectional, Panel, and Time-Series Data

Lecture: Practical Seminar

- Annual cycle, Master Level, 30 Students
  Supervision of Practically-Oriented Courework

Lecture: Alternative Investments

- Annual cycle, Master Level, 50 Students
  Hedge Funds, Private Equity, Infrastructure Investments, Commodities, Currencies

Lecture: Corporate and International Finance

- Annual cycle, Master Level, 30 Students
  Financial Statement Analysis, Valuation, Risk and Return, Financing

Lecture: Ph.D. Research Seminar

- Annual cycle, Ph.D. Level, 15 Students

Executive Education (Fit For Finance Series)

- Lectures: Behavioral Finance, Asset Allocation, Alternative Investments

Editorship

Financial Markets and Portfolio Management, Springer — Jul. 2024 - present

Managing Co-Editor of the Journal (with Tim Kroencke)

- Impact Factor (2022): 1.9; VHB-Ranking (2024): B

Refereeing

Journal of Finance	Journal of Financial Econometrics
Review of Financial Studiess	Economics Letters
Journal of Financial & Quantitative Analysis	European Journal of Finance
Management Science	Finance Research Letters
Review of Finance	Quantitative Finance
Review of Asset Pricing Studies	Journal of Applied Econometrics
Journal of Banking and Finance	Journal of Risk
Journal of Economic Dynamics and Control	Journal of International Money and Finance
Journal of Corporate Finance	Journal of Derivatives
Journal of Empirical Finance	Review of Managerial Science
Contemporary Accounting Research	Swiss National Science Foundation

Miscellaneous

Languages	German (Mother tongue), English (Fluent, Level: C2), French (Level: B1)
IT Skills	Stata, R, Matlab, SAS, SPSS, VBA
Scholarships	Summer Schools at CEMFI Madrid and London Business School (2010)
	Stiegler Scholarship for the academic research visits at the University of Texas at Austin (2011) and Georgia State University (2013)
	DFG-Scholarship for Ph.D. Studies at the Center for Doctoral Studies in Business of the University of Mannheim (2008 - 2009)
	Leonardo-Kolleg-Scholarship for the top 5% students at the University of Erlangen-Nuremberg (2007 - 2008)
Other Affiliations	Vice President of the Swiss Society for Financial Markets Research (Jul. 2024 - present)
	President of the Alpine Finance Summit e.V. (Jan. 2024 - present)
	Faculty Board Member of the Business School at the University of Neuchâtel (Feb. 2020 - present)
	Fellow at the Verband der Hochschullehrer in Betriebswirtschaftslehre (Nov. 2020 - present)
	Research Fellow at the LexTech Institute at the University of Neuchâtel (Nov. 2020 - present)
	Honorary Board Member of the University of St. Gallen MBF Alumni Club (Aug. 2020 - present)
Conference	Co-Organizer of the Academic Conference 'Alpine Finance Summit 2024' in Innsbruck, Austria, `https://www.alpinefinancesummit.org/`
Non-Academic Work Experience	d-fine GmbH, Munich, Germany (Mar. 2007 - May 2007) Intern in Risk Management Consulting
	Dresdner Kleinwort, Frankfurt, Germany (Feb. 2006 - Apr. 2006) Intern in Interest Rate Derivatives Trading
	Deutsche Bank AG, Frankfurt, Germany (Jun. 2005 - Oct. 2005) Intern in Corporate Finance, Equity Capital Markets
Scientific Blog	The Scientific Investor `https://www.florian-weigert.com/the-scientific-investor/`
Hobbies	Trail Running, Ski Touring, Tennis, Travelling