



Standards MT November 2022

Standards Release Guide

Updates to the Standards Release Guide

This document describes updates to the Standards Release Guide (SRG) that have been identified since the publication of the SRG in December 2021.

25 February 2022

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Preface

About this document

The *Updates to the Standards Release Guide (SRG) 2022* provides a list of updates to the *Standards Release Guide (SRG)* that was published in December 2021.

The *Standards Release Guide* and the *Updates to the Standards Release Guide* constitute the final documentation based on which SWIFT users and partners must implement SR 2022. The live date for SR 2022 is 20 November 2022. All updates mentioned in this document will appear in the Standards MT User Handbook, which is due for publication on 22 July 2022.

Related documentation

- *Standards Release Guide 2022 - 17 December 2021*

Schedule for 2022 - Highlights

The complete schedule can be found on www.swift.com.

1 Summary of Updates

For each update, the type of change is provided:

- **Clarification:** an update to further explain a section of the *Standards Release Guide*, such as an update to the text of a network validated rule, to avoid misinterpretation.
- **Correction:** an update to remove or modify a change made during the standards specification phase, for example, correction of details in a diagram.

Note *The Standards MT User Handbook, to be published on 22 July 2022, will also include corrections of typographical errors and editorial changes, which have no impact on implementation.*

Category	Message type	Brief description	Type of change
Category 5	MT 502	Change qualifier from mandatory to optional	Correction
Category 5	MT 514	Change qualifier from mandatory to optional	Correction
Category 5	MT 515	Change qualifier from mandatory to optional	Correction
Category 5	MT 518	Add reference to network validated rule C8 in qualifier table	Correction
Category 5	MT 564	Add network validated rule C31 and references to it in qualifiers tables	Correction

2 Updates by Category

2.1 Category 1 – Customer Payments and Cheques

There are no updates to the SRG 2022 for this category. The SR 2022 changes are described in the [SRG](#) zip file.

2.2 Category 2 – Financial Institution Transfers

There are no updates to the SRG 2022 for this category. The SR 2022 changes are described in the [SRG](#) zip file.

2.3 Category 3 – Foreign Exchange, Money Markets, and Derivatives

There are no updates to the SRG 2022 for this category. The SR 2022 changes are described in the [SRG](#) zip file.

2.4 Category 4 – Collections and Cash Letters

There are no updates to the SRG 2022 for this category. The SR 2022 changes are described in the [SRG](#) zip file.

2.5 Category 5 – Securities Markets

Please see below the changes to the SRG 2022 for Category 5. These changes must be applied on top of the changes described in the [SRG](#) zip file.

2.5.1 MT 502, index 76, field 97a, sequence D, change to qualifiers BSAW/SAFE from mandatory to optional

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M O	BSAW	N	C11	D	Blockchain Address or Wallet
	or	SAFE	N	C11	A,B	Safekeeping Account
2	O	CASH	N	C11	A,E	Cash Account

2.5.2 MT 514, index 75, field 97a, sequence D, change to qualifiers BSAW/SAFE from mandatory to optional

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M O	BSAW	N	C9	D	Blockchain Address or Wallet
	or	SAFE	N	C9	A,B	Safekeeping Account
2	O	CASH	N	C9	A,E	Cash Account

2.5.3 MT 515, index 60, field 97a, sequence D1, change to qualifiers BSAW/SAFE from mandatory to optional

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M O	BSAW	N	C9	D	Blockchain Address or Wallet
	Or	SAFE	N	C9	A,B	Safekeeping Account

2.5.4 MT 518, index 73, field 97a, sequence D, reference to network validated rule C8 in the table of qualifier

PRESENCE

Conditional (see rule C8) in optional sequence D

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	BCAW	N	C8	D	Blockchain Address or Wallet
	Or	SAFE	N	C8	A,B	Safekeeping Account
2	O	CASH	N	C8	A,E	Cash Account

2.5.5 MT 564, new network validated rule C31 and references to it in tables of qualifiers

In the MT 564, add a new network validated rule to prevent the simultaneous presence of the First Increment Bid Price (:90a::FBIP) or Last Increment Bid Price (:90a::LBIP) fields in sequences D or E with the presence of the Incentive Premium Payment code :22F::ADDB//INCP.

C31

[In sequence D or in any occurrence of sequence E, if field :90a::FBIP or field :90a::LBIP is present, then in sequence D, field :22F::ADDB//INCP is not allowed \(Error code\(s\): E29\).](#)

In sequence D or in any occurrences of sequence E if field :90a::FBIP or field :90a::LBIP is ...	Then in sequence D, field :22F::ADDB//INCP is ...
Present	Not allowed
Not present	Optional

MT 564, index 51, field 22F: Indicator

FORMAT

Option F :4!c/[8c]/4!c (Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Optional in optional sequence D

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	DIVI	N		F	Dividend Type Indicator
2	O	CONV	N		F	Event Sequence Type Indicator
3	O	DITY	N		F	Occurrence Type Indicator
4	O	OFFE	R	C27, C28	F	Offer Type Indicator
5	O	SELL	N		F	Renounceable Status of Entitlement Indicator
6	O	ESTA	R		F	Corporate Action Event Stage
7	O	ADDB	R	C14, C15,	F	Additional Business Process Indicator

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
				C17, C26, C31		
8	O	CHAN	R	C10	F	Change Type Indicator
9	O	RHDI	N	C11	F	Intermediate Securities Distribution Type Indicator
10	O	ECIO	N		F	Capital Gain In/Out Indicator
11	O	TDTA	N		F	TID/TIS Calculated Indicator
12	O	ELCT	N		F	Election Type Indicator
13	O	LOTO	N		F	Lottery Type
14	O	CEFI	N		F	Certification Format Indicator
15	O	CONS	N		F	Consent Type Indicator
16	O	INFO	N		F	Information Type Indicator
17	O	TNDP	R		F	Tax On Non-Distributed Proceeds Indicator

MT 564, index 47, field 90a: Price

FORMAT

Option A :4!c//4!c/[N]15d (Qualifier)(Percentage Type Code)(Sign)(Price)
 Option B :4!c//4!c/3!a15d (Qualifier)(Amount Type Code)(Currency Code)(Price)
 Option E :4!c//4!c (Qualifier)(Price Code)
 Option L :4!c//[N]15d (Qualifier)(Sign)(Index Points)

PRESENCE

Optional in optional sequence D

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	MAXP	N	C24	A, B, E, or L	Maximum Price
2	O	MINP	N	C24	A, B, E, or L	Minimum Price
3	O	FBIP	N	C24, C30, C31	A, B, E, or L	First Bid Increment Price
4	O	LBIP	N	C24, C30, C31	A, B, E, or L	Last Bid Increment Price

MT 564, index 65, field 90a: Price

FORMAT

Option A :4!c//4!c/[N]15d (Qualifier)(Percentage Type Code)(Sign)(Price)
 Option B :4!c//4!c/3!a15d (Qualifier)(Amount Type Code)(Currency Code)(Price)
 Option E :4!c//4!c (Qualifier)(Price Code)
 Option L :4!c//[N]15d (Qualifier)(Sign)(Index Points)

PRESENCE

Optional in optional sequence E

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	CINL	N		A, B, or E	Cash in Lieu of Shares Price
2	O	OSUB	N		A, B, or E	Over-subscription Deposit Price
3	O	MACI	N	C20	B or E	Maximum Cash To Instruct
4	O	MICI	N	C20	B or E	Minimum Cash To Instruct
5	O	MMCI	N	C20	B or E	Minimum Multiple Cash To Instruct
6	O	MAXP	N	C24	A, B, E, or L	Maximum Price
7	O	MINP	N	C24	A, B, E, or L	Minimum Price
8	O	FBIP	N	C24, C30, C31	A, B, E, or L	First Bid Increment Price
9	O	LBIP	N	C24, C30, C31	A, B, E, or L	Last Bid Increment Price

2.6 Category 6 – Commodities and Reference Data

There are no updates to the SRG 2022 for this category. The SR 2022 changes are described in the [SRG](#) zip file.

2.7 Category 7 – Documentary Credits and Guarantees/Standby Letters of Credit

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2.8 Category 8 – Travellers Cheques

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2.9 Category 9 – Cash Management and Customer Status

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2.10 Category n – Common Group Messages

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