

2/5/2022

## Weekly Highlights

### Exports increased by 28.8% y/y in December 2021

In Dec-21, exports increased by 28.8% y/y to US\$ 419.5mn after growing by 42.9% y/y in previous month. Imports increased by 26.3% y/y to all-time high of US\$ 1,038mn, after growing 41.0% y/y in previous month. Notably, exports and imports were also up compared to Dec-19 levels - exports up 5.9% and imports up 6.7%. As a result, the trade deficit widened by 24.6% y/y to US\$ 618.5mn (up 7.2% vs. Dec-19), after a 39.6% y/y growth in previous month. Overall, in 2021, trade deficit was up 23.8% y/y (up 1.9% vs 2019) to US\$ 5.8bn, as exports increased by 26.9% y/y (up 11.7% vs 2019), while imports were up by 25.1% y/y (up 5.8% vs 2019). The top 5 exported commodities were copper (+25.0% y/y), ferro-alloys (+297.9% y/y), cars (-0.9% y/y), wine (-5.2% y/y) and fertilizers (+98.0% y/y) in Dec-21. A 17.7% of exports were directed to the EU (+9.2% y/y), 47.0% to the CIS (+20.2% y/y) and 35.3% to other countries (+58.1% y/y). The top 5 imports were petroleum (+78.0% y/y), cars (-2.8% y/y), copper (+62.3% y/y), gases (+41.7% y/y) and pharmaceuticals (+2.4% y/y) in Dec-21.

**Exchange rate-** As a result of 5th FEBRUARY, the value of one dollar became 2.9867 GEL and the value of one euro became 3.4248 GEL.

**Covid 19-** Confirmed coronavirus cases 1 295 505 , within the past 24 hours 23 134; Recovered- 1 071 560, within the past 24 hours- 17 594; Fatal outcome- 15 174, within the past 24 hours- 33.

## Articles of the Week

### Imereti Agro continues projects supporting local entrepreneurs

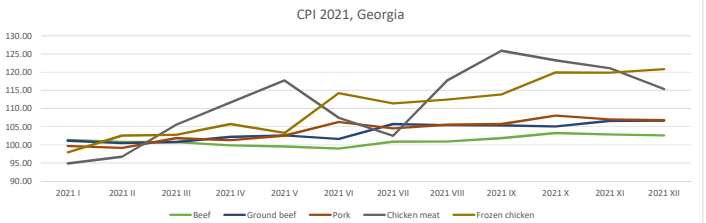
If you want to develop your own farm, have an idea of agribusiness and want to produce a Georgian product, then you should definitely get involved in the "Imereti Agro" project, which will make your business a reality and provide you with financial support. The following crops are financed: blueberries, blackberries, plums, persimmons, cherries, currants, hawthorns, raspberries, apples, pears, cherries, figs, walnuts, hazelnuts. "Imereti Agro" gives you the opportunity to finance the listed crops, cultivate gardens and become a successful farmer in the future, who will contribute to the economic success of the country.

As for the conditions, the required amount within the project will be disbursed at the required time, and you will have to return it only after the funded business has already become profitable. "Imereti Agro" gives you a unique opportunity for Chiatura residents, young people, those who already have farms, or a desire to return to the countryside and start your business with our financial support.

Initially, the Imereti Agro co-financing project will be distributed to the beneficiaries involved in the spring of 2022 within the framework of Plant the Future - with a module of financing/replenishment of up to 100% of the cost of the basic components of the initial creation of the farm. To register, visit the link: <https://imeretiagro.ge/registration>

**Source:** <https://bm.ge/ka/article/imereti-agro-adgilobrivi-mewarmeebis-mxardamcher-proeqtebs-ganagrzdobs/101189/>

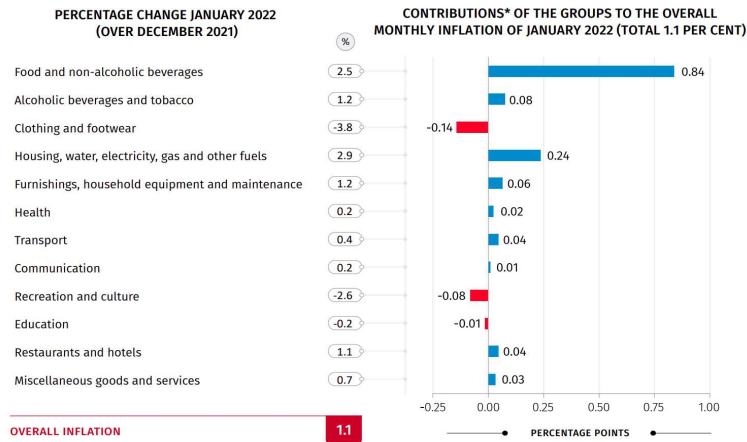
### Consumer Price Index of meat in Georgia (previous month=100)



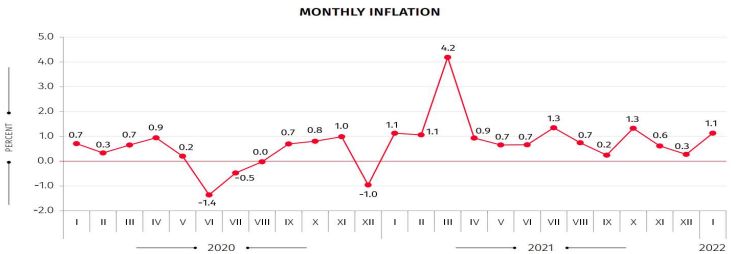
### Trade statistics of meat (Georgia 2017-2021 Thousands of GEL)

	EXPORT				
	2017	2018	2019	2020	2021*
Beef, fresh or cooled, boneless	14.2	43.5	120.3	4.0	18.4
Beef, fresh or cooled, boned	-	1.2	5.2	-	-
Beef, frozen, boneless	-	-	1,853.8	10,798.8	7,740.0
Beef, frozen, boneless	111.5	428.2	1,348.1	1,656.0	1,033.3
Lamb, fresh or cooled	23,311.3	36,117.5	15,146.6	1,006.4	2,977.6
Lamb, frozen	454.8	374.5	57.7	-	-
Pork, frozen	339.8	1,588.6	2,963.7	2,181.8	6,491.0

## Inflation rate in Georgia, January 2022



**Food and non-alcoholic beverages:** the prices for the group increased by 2.5 percent, contributing 0.84 percentage points to the overall monthly index change. The prices were higher for the following subgroups: vegetables (8.4 percent), fruit and grapes (7.4 percent), mineral waters, soft drinks, fruit and vegetable juices (4.1 percent), milk, cheese and eggs (3.2 percent), coffee, tea and cocoa (1.4 percent), fish (1.2 percent), meat (1.1 percent);



## Governmental, Non-governmental grants and subsidies of Agriculture

**State Programme of Dairy Modernization and Market Access (DiMMA)**  
\*New applications for the program can be obtained only in the field of veterinary medicine and artificial insemination throughout Georgia.  
Receipt of new applications for other components of the program is suspended from June 14, 2020.  
Registration for the state program of "Dairy Modernization and Market Access" (DiMMA) has been completed. More than 1,000 applications have been received from Imereti, Kakheti, Samegrelo and Zemo Svaneti, Samtskhe-Javakheti, Racha-Lechkhumi and Kvemo Svaneti and Kvemo Kartli regions.  
The program is implemented within the framework of the Agricultural Anti-Crisis Plan with the financial support of the International Fund for Agricultural Development (IFAD).  
Applications are accepted electronically through the website of the Rural Development Agency. [www.rda.gov.ge](http://www.rda.gov.ge)  
After determining the compliance of the submitted application, the potential beneficiary must submit a business plan / business model and financial participation documents. After the evaluation of the business plan / business model, the issue of moving to the next stage will be discussed at the meeting of the co-financing committee, where the final decision on the co-financing of the project will be made. Applications will be considered according to the order of the submission date. The meetings of the Co-financing Committee will be held monthly from July 15 of the current year

# Agricultural Report on Georgia #27

## Agricultural commodities

Grains						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
C1COM Corn (CBOT)	USD/bu.	620.50	+3.75	+0.61%	Mar 2022	2/4/2022
W1COM Wheat (CBOT)	USD/bu.	763.25	+11.50	+1.53%	Mar 2022	2/4/2022
O1COM Oats (CBOT)	USD/bu.	731.00	+2.75	+0.38%	Mar 2022	2/4/2022
RR1COM Rough Rice (CBOT)	USD/cwt	15.28	-0.10	-0.65%	Mar 2022	2/4/2022
S1COM Soybean (CBOT)	USD/bu.	1553.50	+9.25	+0.60%	Mar 2022	2/4/2022
SM1COM Soybean Meal (CBOT)	USD/T.	443.90	+6.80	+1.56%	Mar 2022	2/4/2022
BO1COM Soybean Oil (CBOT)	USD/bb.	65.36	-0.39	-0.59%	Mar 2022	2/4/2022
RS1COM Canola (ICE)	CAD/MT	1,002.00	-8.20	-0.81%	May 2022	2/4/2022

## Softs

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
CC1COM Cocoa (ICE)	USD/MT	2,724.00	+34.00	+1.26%	May 2022	2/4/2022
KC1COM Coffee 'C' (ICE)	USD/lb.	241.85	-2.05	-0.84%	Mar 2022	2/4/2022
SB1COM Sugar #11 (ICE)	USD/lb.	18.23	+0.24	+1.33%	Mar 2022	2/4/2022
JO1COM Orange Juice (ICE)	USD/lb.	138.90	-6.20	-4.27%	Mar 2022	2/4/2022
CT1COM Cotton #2 (ICE)	USD/lb.	126.74	-0.88	-0.69%	Mar 2022	2/4/2022
OL1COM Wool (ASX)	--	--	--	--	N/A	--
LB1COM Lumber (CME)	USD/1000 board feet	1,069.90	+45.00	+4.39%	Mar 2022	2/4/2022
OR1COM Rubber (Singapore)	USD/kg	177.80	+150	+0.85%	May 2022	2/4/2022
DL1COM Ethanol (CBOT)	USD/gal.	2.16	0.00	0.00%	Mar 2022	2/4/2022

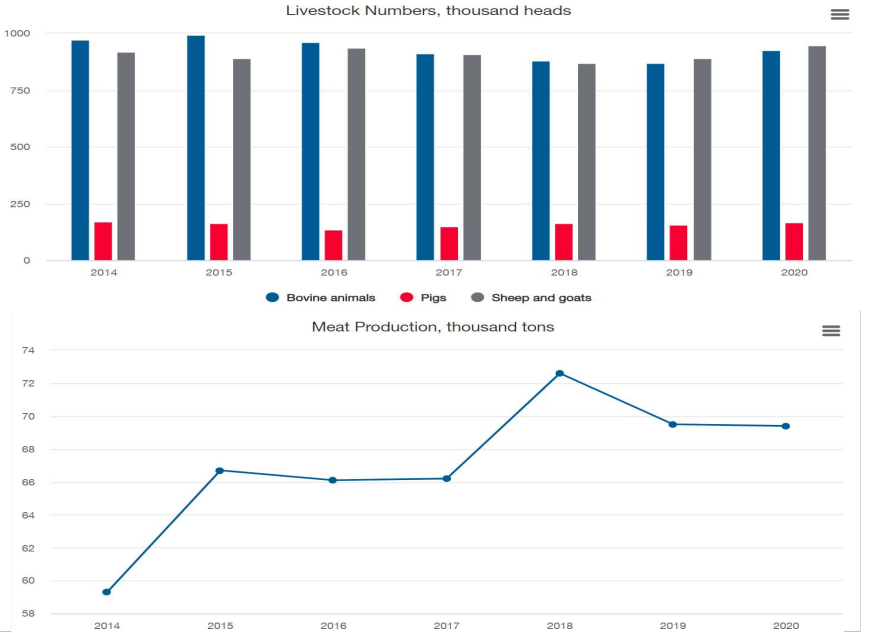
## Livestock

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
LC1COM Live Cattle (CME)	USD/lb.	146.88	+0.13	+0.09%	Apr 2022	2/4/2022
FC1COM Feeder Cattle (CME)	USD/lb.	166.10	-0.62	-0.37%	Mar 2022	2/4/2022
LH1COM Lean Hogs (CME)	USD/lb.	100.08	+170	+1.73%	Apr 2022	2/4/2022

Economic Data on Georgia									
GDP									
	2019	I 20*	II 20*	III 20*	IV 20*	2020*	I 21*	II 21*	
GDP at Current Prices, Bn ₾	49.3	11.1	10.8	13.4	14	49.3	11.5	15.5	
GDP at Constant 2015 prices, Bn ₾	40.3	9.2	8.7	9.7	10.1	37.6	8.8	11.2	
GDP Real Growth, Percentage	5	3.3	-14.5	-8.8	-7.4	-8.8	-4.1	28.9	
GDP Deflator Change, Percentage	5.2	6.6	5.5	7.9	8.6	7.3	7.9	11.6	
GDP Per Capita (At Current Prices), ₾	3 239.4	2 983.3	2 897.6	3 600.1	3 753.0	13 234.1	3 081.3	4 161.4	
GDP Per Capita (At Current Prices), \$	4 696.2	1 019.3	923.1	1 160.6	1 147.5	4 255.7	929.7	1 250.7	
GDP at Current Prices, Bn US Dollars	7.5	3.8	3.4	4.3	4.3	15.8	3.5	4.7	
Share of Agriculture in GDP, Percentage	7.4	TBA				8.4	TBA	TBA	

Population & Unemployment									
	2019	I 20	II 20	III 20	IV 20	I 21	II 21	III 21	
Economically Active Population (Workforce), Thousand People	1572.8	1545.2	1515	1528.9	1505.7	1447.2	1559.1	1592	
Employed, Thousand People	1295.9	1282.7	1237.6	1289.11	1197.9	1129.7	1214.6	1287.6	
Unemployed, Thousand People	276.9	262.6	277.4	259.8	307.8	317.5	344.6	310.8	
Unemployment Rate, Percentage	17.6	18.3	18.3	17	20.4	21.9	22.1	19.5	
Consumer Price Index (Inflation)									
	2015	2016	2017	2018	2019	2020			
Annual Average to the Annual Average	104	102.1	106	102.8	104.9	105.2			
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4			

## Livestock statistics in Georgia



## More than a million cattle are registered in a special electronic system

The Electronic Animal Identification-Registration System (NAITS) in Georgia is operating at full capacity, which is one of the largest projects of the Food and Agriculture Organization of the United Nations (FAO) in Georgia. According to the FAO, the first phase, which included a 5-year period, was successfully completed. At this stage, the NAITS electronic system integrates information about animals, the identification of which is required by law. As a result of working with the National Food Agency of the Ministry of Environment Protection and Agriculture of Georgia, more than 900 users (veterinarians, inspectors and other stakeholders of the National Food Agency) have been registered in the NAITS system; more than 250,000 animal stalls have been registered; Data on more than one million cattle have been collected. The system searches for information about animals, such as their origin, movement, vaccination, slaughter date - so that the product of animal origin can be documented and fully traceable on a farm-to-table basis. It should be noted that Georgia is the first country in the region to introduce renewed NAITS. The process of its creation took into account the experience of the EU and EU candidate countries. The efficiency and high quality of the system is confirmed by the interest of other countries. In particular, northern Macedonia has formally requested the introduction of NAITS. Albania, Uzbekistan, Kyrgyzstan, Mongolia and the Caribbean have also expressed interest in the system. In 2022, the second phase of NAITS begins. The main goal of the project is to provide state technical support for the introduction and expansion of the system in the country. It should be noted that the second phase is particularly focused on the private sector and customers, so that the parties can get the maximum benefit from the project and the information gathered in it.

## Kokorina

"Kokorina" is planning to expand. The family farm, which currently has up to 1,000 ducks, up to 70 turkeys and rabbits, as well as a small number of quails, will increase the number of ducks to at least 10,000.

As Eto Kapanadze, the founder of Kokorina, told bm.ge, with the investment of 150,000 GEL in the Shark Tank project, the company will become a large enterprise, where they will start producing duck pate and smoked duck, as well as feather processing.

According to her, "Kokorina" will export the product in the future. The family farm "Kokorina" located in Didi Lilo, at this stage serves a small number of customers and sells eggs, smoked meat and slaughtered birds, both from the farm and through online platforms.

**JV "GeoHolding & KSH" Consortium**  
Website: <https://www.ghksh.de/> Email: [Mariam.burdiladze@ilcegeholding.eu](mailto:Mariam.burdiladze@ilcegeholding.eu) ; [Irakli.gogberidze@ilcegeholding.eu](mailto:Irakli.gogberidze@ilcegeholding.eu)  
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