

10/28/2021

Weekly Highlights

**The domestic exports in January-SeptIn January-September 2021-** the exports of Georgia in January-September(excluding non-declared exports) equaled USD 2 981.3 million, 24.0 percent higher year-on-year. Share of the domestic exports in total export constituted 72.7 percent and amounted to USD 2 166.1 million, 25.9 percent higher to the same period of 2020. The charts reflect basic trends of the indicators in 2016-2021 >>>

**Exchange rate-** As a result of October 1, the value of one dollar became 3.1557 GEL and the value of one euro became 3.6581 GEL.

**Covid 19-** Confirmed coronavirus cases 707 290, within the past 24 hours 4009; Recovered- 647 878 ; within the past 24 hours- 5177; Fatal outcome- 9918, within the past 24 hours- 45.

Articles of the Week

**Coal enterprise "Eco Technology" was launched in Rukhi with an investment of 242 thousand GEL**

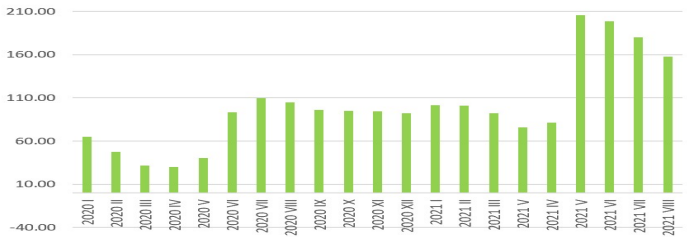
In the village of Rukhi, Zugdidi Municipality, with an investment of 242,000 GEL, a high-quality coal enterprise, "Eco-Technology" was opened, which involves the innovative production of coal made from hazelnut shells.

It should be noted that the project was implemented with the support of the "Partnership Fund", the program "Startup Georgia" and the USAID project "Growth in Georgia".As BM.GE was told in the "Patronage Fund", the co-financing of "Startup Georgia" is 80,000 GEL, the share of the beneficiary is 57,000 GEL, and the co-participation of the USAID project "Growth in Georgia" - 105,000 GEL. According to them, today the enterprise already employs 25 people, and the number of jobs will increase in the future.

As for the enterprise itself, according to the information spread by the project investors, the products obtained from the processing of hazelnut shell, produced by a high-quality coal enterprise are ecologically clean, completely safe and economical, have no specific odor, do not produce smoke and burn 50% longer than ordinary coal. It should be noted that high-quality coal is produced from local raw materials. The enterprise will employ local villagers. The products will be sold in the Georgian market in various trade networks and will be exported in the future.

Source: www.bm.ge

**Detailed consumer price indices of Cabbage in Georgia (Previous month = 100)**



**Trade balance of Cabbage, fresh or frozen of Georgia aording to the positions of the SITC (2020) \*thousands of \$**

EXPORT					IMPORT				
2017	2018	2019	2020	2021 Q3	2017	2018	2019	2020	2021 Q3
252.0	30.4	35.6	50.0	157.0	603.5	397.8	580.0	293.1	255.9

TRADE BALANCE				
2017	2018	2019	2020	2021
(351.5)	(367.4)	(544.4)	(243.1)	(98.9)

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## Agricultural Report on Georgia #20

**The domestic exports in January-September 2021**

MAJOR COMMODITY GROUPS BY DOMESTIC EXPORTS					
	JANUARY-SEPTEMBER 2020		JANUARY-SEPTEMBER 2021*		CHANGE (%)
	MILL. US DOLLARS	SHARE IN TOTAL (%)	MILL. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL DOMESTIC EXPORTS	1 720.6	100.0	2 166.1	100.0	25.9
Of which:					
Copper ores and concentrates	590.8	34.3	571.7	26.4	-3.2
Ferro-alloys	179.8	10.4	316.5	14.6	76.0
Wine of fresh grapes	142.7	8.3	165.7	7.6	16.1
Natural or artificial mineral and aerated waters	81.3	4.7	104.1	4.8	28.1
Hazelnuts and other nuts	48.9	2.8	68.4	3.2	39.8
Spirituous beverages	56.4	3.3	66.6	3.1	18.2
Nitrogenous fertilizers	56.3	3.3	65.5	3.0	16.3
T-shirts knitted	28.5	1.7	48.5	2.2	69.9
Gold	68.8	4.0	47.6	2.2	-30.8
Waters, mineral and aerated waters, containing added sugar	24.4	1.4	45.8	2.1	87.9
Other commodities	442.8	25.7	665.7	30.7	50.4

\*Preliminary data.

TOP TRADING PARTNERS BY DOMESTIC EXPORTS					
	JANUARY-SEPTEMBER 2020		JANUARY-SEPTEMBER 2021*		CHANGE (%)
	MILL. US DOLLARS	SHARE IN TOTAL (%)	MILL. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL DOMESTIC EXPORTS	1 720.6	100.0	2 166.1	100.0	25.9
Of which:					
China	344.3	20.0	453.8	20.9	31.8
Russia	280.1	16.3	388.7	17.9	38.8
Turkey	130.3	7.6	220.8	10.2	69.4
Bulgaria	228.3	13.3	145.8	6.7	-36.1
Ukraine	77.5	4.5	118.1	5.5	52.4
United States	58.2	3.4	116.2	5.4	99.7
Armenia	65.5	3.8	89.6	4.1	36.9
Azerbaijan	53.5	3.1	79.6	3.7	48.8
Switzerland	68.2	4.0	53.2	2.5	-22.0
Spain	65.1	3.8	44.8	2.1	-31.2
Other countries	349.6	20.3	455.6	21.0	30.3

\*Preliminary data.

**Governmental, Non-overnmental grants and subsidies of Agriculture**

**Green Grant program**

The grant program supports the development of energy efficiency and renewable energy (including markets) in the country. The program includes co-financing of the following energy-efficient / renewable energy technologies: thermal insulation, factory-made vacuum-type solar water heater, simple solar-powered water heater, and air heater.The program is implemented in the following municipalities of Georgia: Akhalkalaki, Borjomi, Dedoplistskaro, Kazbegi, Keda, Khulo, Lagodekhi or Tetrtskaro.

A simple type of solar water heater and air heater. The amount of co-financing is up to 90% of the cost, not more than 1,000 GEL.Factory-made vacuum-type water heater: Co-financing amount up to 80% of the cost, not more than 3,000 GEL.Thermal insulation of the first floor of the building - the amount of co-financing is up to 70% of the cost, not more than 8,000 GEL.Complete thermal insulation of the building: The amount of co-financing is up to 60% of the value, not more than 12,000 GEL.

Applications under the Green Grant Program will be accepted from October 8, 2021 to December 31, 2021. No more than 50 applications will be funded in each municipality under the program.

For more information visit: <http://gmg.undp.rda.gov.ge/>

**Agricultural commodities**

Grains						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
C 1:COM Corn (CBOT)	USD/bu.	556.00	-1.25	-0.22%	Dec 2021	8:30 AM
W 1:COM Wheat (CBOT)	USD/bu.	758.00	-1.75	-0.23%	Dec 2021	8:30 AM
O 1:COM Oats (CBOT)	USD/bu.	713.00	+2.00	+0.28%	Dec 2021	8:28 AM
RR1:COM Rough Rice (CBOT)	USD/cwt	13.58	+0.02	+0.11%	Jan 2022	10/27/2021
S 1:COM Soybean (CBOT)	USD/bu.	1248.75	-1.00	-0.08%	Jan 2022	8:30 AM
SBM:COM Soybean Meal (CBOT)	USD/T.	329.60	-1.30	-0.39%	Dec 2021	8:30 AM
BO1:COM Soybean Oil (CBOT)	USD/lb.	616	-0.26	-0.42%	Dec 2021	8:30 AM
RS1:COM Canola (ICE)	CAD/MT	96210	+150	+0.16%	Jan 2022	8:28 AM

Softs						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
CC1:COM Cocoa (ICE)	USD/MT	2,588.00	+4.00	+0.15%	Dec 2021	8:26 AM
KC1:COM Coffee C' (ICE)	USD/lb.	209.90	+0.65	+0.31%	Dec 2021	8:26 AM
SB1:COM Sugar #11 (ICE)	USD/lb.	19.92	+0.33	+1.68%	Mar 2022	8:26 AM
JO1:COM Orange Juice (ICE)	USD/lb.	125.30	-0.25	-0.20%	Nov 2021	8:23 AM
CT1:COM Cotton #2 (ICE)	USD/lb.	1110	+4.00	+3.73%	Dec 2021	8:22 AM
OL1:COM Wool (ASX)	--	--	--	--	N/A	--
LB1:COM Lumber (CME)	USD/1000 board feet	772.00	+13.70	+1.81%	Nov 2021	10/14/2021
OR1:COM Rubber (Singapore)	USD/kg	174.00	+210	+1.22%	Jan 2022	5:59 AM
DL1:COM Ethanol (CBOT)	USD/gal.	2.21	0.00	0.00%	Nov 2021	10/14/2021

Livestock						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
LC1:COM Live Cattle (CME)	USD/lb.	131.57	+0.13	+0.10%	Dec 2021	10/27/2021
FC1:COM Feeder Cattle (CME)	USD/lb.	158.95	-1.65	-1.03%	Jan 2022	10/27/2021
LH1:COM Lean Hogs (CME)	USD/lb.	71.97	-0.60	-0.83%	Dec 2021	10/27/2021

Economic Data on Georgia								
GDP								
	2018	2019	I 20*	II 20*	III 20*	IV 20*	2020*	I 21*
GDP at Current Prices, Bn €	44.6	49.3	11.1	11.1	13.3	13.9	49.4	11.3
GDP at Constant 2015 prices, Bn €	38.4	40.3	9.1	8.8	9.8	10.2	37.8	8.7
GDP Real Growth, Percentage	4.8	5	2.3	-13.2	-5.6	-6.8	-6.2	-4.5
GDP Deflator Change, Percentage	4.4	5.2	7.1	7.2	5.9	7.4	6.9	6.8
GDP Per Capita (At Current Prices), €	11 968.0	13 239.4	2 974.3	2 990.2	3586.7	3741.6	13292.7	3024.1
GDP Per Capita (At Current Prices), \$	4 722.0	4 696.2	1 016.3	952.9	1156.2	1344.1	4274.6	912.3
GDP at Current Prices, Bn US Dollars	17.6	17.7	3.8	3.6	4.3	4.3	15.9	3.4
Share of Agriculture in GDP, Percentage	7.8	7.4		TBA			8.4	TBA
Population & Unemployment								
	2017	2018	2019	I 20	II 20	III 20	IV 20	I 21
Economically Active Population (Workforce), Thousand People	1641.2	1605.2	1572.8	1545.2	1515	1526.9	1505.7	1447.2
Employed, Thousand People	1286.9	1295.9	1295.9	1262.7	1237.6	1269.11	1197.9	1129.7
Unemployed, Thousand People	354.5	309	276.9	282.6	277.4	259.8	307.8	317.5
Unemployment Rate, Percentage	21.6	19.2	17.6	18.3	18.3	17	20.4	21.9
Consumer Price Index (Inflation)								
	2015	2016	2017	2018	2019	2020		
Annual Average to the Annual Average	104	102.1	106	102.6	104.9	105.2		
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4		

**Review of Agricultural product- Cabbage**

cabbage, (Brassica oleracea), vegetable and fodder plant of the mustard family (Brassicaceae), the various agricultural forms of which have been developed by long cultivation from the wild cabbage (Brassica oleracea). The edible portions of all cabbage forms—which include kale, broccoli, and Brussels sprouts—are low in calories and are an excellent source of vitamin C. Head cabbage, generally designated simply “cabbage,” is a major table vegetable in most countries of the temperate zone. Head cabbage is one of the most economically significant forms of the plant. Hard-headed cabbage was developed in northern Europe during the Middle Ages, and soft-headed cabbages, such as savoy, are believed to have originated earlier in southern Europe. The heads of horticultural varieties of head cabbage range in shape from pointed through globular to flat; from soft to hard in structure; through various shades of green, gray-green, and magenta or red; and from less than 1 kg to more than 3 kg (2–7 pounds) in weight. The less-hard varieties must be used more or less promptly after harvest for salads, in cookery, or for the manufacture of sauerkraut, whereas the very hard late-maturing Danish type is suited to winter storage.



**Overview of Global Cabbage Market (www.tridge.com)**

Rank	Country	Share in Export Value 2020	Export Value 2020, USD	1-Year Growth in Export Value 2019-2020	3-Year Growth in Export Value 2017-2020	Weekly Domestic Price Change 2021-10-25	Monthly Domestic Price Change 2021-10	Harvesting Seasonality
1	Spain	46.48%	\$449.34M	= -0.69%	+6.26%	-8.27%	-1.35%	-
2	United States	11.5%	\$111.12M	+1.72%	-3.73%	+1.04%	+9.23%	High Season
3	Netherlands	8.5%	\$82.17M	-6.04%	+9.84%			High Season
4	Mexico	8.03%	\$77.58M	= -0.63%	-19.12%	+2.03%	+30.62%	-
5	China	6.54%	\$63.25M	-11.47%	+94.65%	+18.36%	+47.4%	High Season
6	Italy	4.36%	\$42.19M	-16.51%	-10.86%	= -0.74%	= 0.26%	-
7	Belgium	3.4%	\$32.91M	-8.02%	-18.64%			High Season
8	Canada	2.29%	\$22.12M	-21.7%	-2.43%	= 0.3%	+2.07%	-
9	Egypt	1.63%	\$15.78M	-3.97%	-12.84%			High Season
10	France	1.38%	\$13.39M	-3.56%	-6.94%	+3.03%	-1.25%	High Season

**Company review - Geopriprava**

Geopriprava Ltd. was founded in 2007 in Rustavi, Georgia. Production facilities are located in a town Khobi in the north-west of Georgia on the Black sea coast, perfect place for Bay leaf cultivation. Through the principles laid down in the beginnings of the foundation of the Company, Geopriprava Ltd. has become one of the leading manufacturers of bay leaf on the Georgian market. Geopriprava Ltd. is focused on a quality of supplied products. The Company is equipped with new imported equipment, which allows to regulate and ensure the quality and timing of orders for the Partners. According to the Union of National Business Rating (NBR) the Company was awarded a gold medal and was awarded the honorary title «Industry Leader 2015», «Leader of the Branch 2016» and «Importer/Exporter of the Year» in 2015 and 2016 among the enterprises of the Georgian economy in the industry «Spices».

For more information: <https://geopriprava.ge/>

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