

SWIFT MT 799

Field 20: XXXXXXXXXXXXXXXXX

Field 21: Draft Details

Field 79:

We herewith transmit to you, without the responsibility of Bank XXXXXXX JSBC or any other relaying or intermediary bank, the following text under the complete responsibility of International Finance Bank LTD:

Quote:

BANK GUARANTEE

Number 574774e837388

Guarantee amount and currency: 1.250.000.000,00 Euro, (in words): ONE BILLION TWO HUNDRED FIFTY MILLION EURO

Date: XX.11.2021

Maturity of our Bank Guarantee: XX November 2023, 23:59 UTC

Guarantor: International Finance Bank LTD

Applicant: EJV WAD

Beneficiary:           Account Name           : PT. HOT PIR  
                          Account Number       : 1201252981  
                          Name of Bank           : DBS BANK LIMITED  
                          Bank address           : Raffles Holland V., 118 Holland Avenue #02-05  
  Singapore 278997  
                          SWIFT Code             : DBSSSGSG  
                          Bank Officer Name     : "ON CALL"  
                          Bank Telephone Number : +65 800 111 1111

Underlying relationship: The APPLICANT's obligation in respect of CONTRACT IFC-LIP-AS-71545 and contract transaction no JKLZO-2021 ("UNDERLYING RELATIONSHIP") and subject to Monetizer/Beneficiary obligations, to transfer to Applicants account at International Finance Bank 80% of the amount of this Bank Guarantee within five banking days of receipt and authentication of this Bank Guarantee.

This Guarantee is being issued with full approval process at International Finance Bank LTD and due banking regulator authorities consent and approval.

For value received, we, the undersigned, International Finance Bank LTD, waiving all rights of objection and defense hereby irrevocably undertake to pay to you, or the bearer or holder of this Bank Guarantee, upon your or the bearers first demand at maturity, and after receipt of your or the bearers duly signed request for payment any amount up to the amount as mentioned above in the lawful currency of the European Union (EUROS). Such payment shall be made without set-off and free and clear of any deductions, charges, fees, or withholding of any nature presently or in the future imposed, levied, collected.

For the purpose of identification, your payment request must bear or be accompanied by a signed confirmation of one of our correspondent banks stating that the latter has verified

your signature(s) appearing on the said request for payment. Your claim is also acceptable if transmitted to us in full by duly encoded SWIFT through one of our correspondent banks confirming that your original claim has been forwarded to us by registered mail or courier service and that the said bank has verified your signature(s) appearing thereon.

This Bank Guarantee is divisible, assignable, and transferable without presentation of it to us and without the payment of any transfer fee or charges. This Bank Guarantee is an operative instrument.

This Bank Guarantee is callable on first demand at maturity to be forwarded together with the SWIFT confirmation of IFB that the 80% were received at applicants account with IFB. Our guarantee is valid until the maturity date and expires in full automatically fifteen days after maturity, should your or the bearer's written request for payment or SWIFT not have been in our possession at our above address on or before that date, regardless of such date being a banking day or not.

This guarantee is subject to the Uniform Rules for Demand Guarantees URDG 2010 Revision, ICC Publication No. 758.

This guarantee is governed by English law, place of jurisdiction, and performance in London.

For and on behalf of International Finance Bank LTD

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End Quote